

Fund Summaries

DEBT SERVICE FUNDS

Debt Service Fund
Successor Agency – Debt Service Fund



Debt Service Fund Summary

Purpose:

The Debt Service Fund is used to account for the payment of principal, interest and fiscal agent fees for non-Redevelopment governmental debt.

Assumptions for Major Resources:

Resources accumulated for this purpose in the General Fund, Special Revenue Funds and Capital Projects Fund are transferred to the Debt Service Fund to pay debt service.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Adopted FY 18
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	163,385	625,836	625,836	587,500
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	11,643,019	9,730,646	9,730,646	8,363,108
Release of Reservations	-	243,085	243,085	2,148,725
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	11,806,404	10,599,566	10,599,566	11,099,333
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	-	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	8,992,000	10,599,566	10,599,566	11,099,333
Transfers Between Funds	-	-	-	-
Addition to Reservations	3,190,329	-	-	-
Total Expenditures/Uses	12,182,329	10,599,566	10,599,566	11,099,333
Net Increase/(Decrease) in Funds Avail.	(375,926)	-	-	-
Beginning Funds Available*	375,926	-	-	-
Ending Funds Available	-	-	-	-

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.

Successor Agency – Debt Service Fund Summary

Purpose:

The Successor Agency - Debt Service Fund is used to account for the payment of principal, interest and fiscal agent fees for Redevelopment governmental debt.

Assumptions for Major Resources:

Resources for this purpose in the Successor Agency Operations Fund are transferred to the Successor Agency - Debt Service Fund to pay debt service.

	Actual FY 16	Adopted FY 17	Adjusted FY 17	Adopted FY 18
Resources:				
Revenues:				
Property Taxes	26,365,106	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	96,838	-	-	-
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	379,968	30,162,041	30,162,041	30,162,041
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	26,841,911	30,162,041	30,162,041	30,162,041
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	7,600	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	26,574,075	28,796,570	28,796,570	28,796,570
Transfers Between Funds	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	26,581,675	28,796,570	28,796,570	28,796,570
Net Increase/(Decrease) in Funds Avail.	260,237	1,365,471	1,365,471	1,365,471
Beginning Funds Available*	20,330,941	20,591,177	20,591,177	21,956,648
Ending Funds Available	20,591,177	21,956,648	21,956,648	23,322,120

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 16 Beginning Funds Available listed above may not match the amount cited in the FY 17 Adopted Budget Book.