

Fund Summaries

ENTERPRISE FUND GROUPS

Development Services Fund Group

Gas Fund Group

Gas Prepay Fund Group

Water Fund Group

Sewer Fund Group

Airport Fund Group

Refuse/Recycling Fund Group

SERRF Fund Group

SERRF JPA Fund Group

Towing Fund Group

Harbor Fund Group



Development Services Fund Group Summary

Purpose:

The Development Services Fund Group is used to finance the planning, permitting, plan check and development services offered by the Development Services Department as well as the continual improvement of services to homeowners and the development community. In FY 13, a new subfund was created to account for multi-family housing inspection program fees, when the program was transferred from the Health Department to Code Enforcement in the Development Services Department. In FY 18, another new subfund was created to account for a state-mandated fee. The fee must be used to train plan checkers and inspectors to integrate solutions for disabled access into new construction and improvement projects.

Assumptions for Major Resources:

The major revenue sources in this fund group are planning and building fees, annual earned interest, reimbursements for project costs incurred, services rendered to other departments, proactive rental housing inspection program fees, and state-mandated Certified Access Specialist fees.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	106,142	172,000	136,932	172,000
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	15,755,234	23,490,161	28,523,010	28,848,785
Fines and Forfeitures	-	-	-	-
Use of Money & Property	327,789	30,000	266,271	30,000
Revenue from Other Agencies	1,031,699	-	706,728	-
Charges for Services	1,547,706	981,937	1,374,952	1,322,668
Other Revenues	229,437	89,173	1,717,062	89,173
Intrafund Services	-	-	-	-
Intrafund Transfers	152,417	-	154,655	-
Interfund Services	-	30,000	30,000	-
Interfund Transfers	-	-	-	-
Other Financing Sources	1,657,669	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources	20,808,094	24,793,271	32,909,609	30,462,627
Uses:				
Expenditures:				
Salaries, Wages and Benefits	13,260,233	17,120,158	14,057,639	18,849,911
Materials, Supplies and Services	6,616,075	3,736,057	6,847,730	4,410,452
Interfund Support	6,313,889	6,897,011	7,346,103	6,836,460
Intrafund Support	-	-	-	-
Capital Purchases	-	126,000	-	126,000
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	2,403,828	146,000	-	-
Intrafund Transfers Out	152,417	-	84,640	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	563,157	-
Total Expenditures/Uses	28,746,442	28,025,226	28,899,268	30,222,823
Net Increase/(Decrease) in Funds Avail.	(7,938,349)	(3,231,955)	4,010,341	239,804
Beginning Funds Available*	23,420,577	15,962,902	15,962,902	19,973,243
Carryover Revenue Budget	172,635	-	-	-
Carryover Expenditure Appropriation	(308,039)	-	-	-
Adjustments/corrections to Fund Balance**	-	-	-	-
Ending Funds Available	15,962,902	12,730,947	19,973,243	20,213,047

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

Gas Fund Group Summary

Purpose:

The Gas Fund Group is used to safely provide customers with reliable and cost-competitive natural gas and to provide for infrastructure integrity, pipeline safety and system preservation. With the implementation of the City's new financial system, the Gas Prepay Fund Group has been merged into the Gas Fund Group effective April 2019.

Assumptions for Major Resources:

The major source of revenue for the Gas Fund Group is gas metered sales, which represents approximately 80 percent of the fund group's total revenues. Factors impacting revenue would include commodity price of natural gas and weather fluctuations and include global issues, local gas supply, and consumer usage. FY 22 and FY 23 projections based on data available mid-year 2022.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,614,192	1,110,444	1,530,558	1,110,444
Revenue from Other Agencies	-	-	1,574,298	-
Charges for Services	121,050,570	142,408,825	166,277,976	159,765,158
Other Revenues	8,342,608	734,494	99,659	734,494
Intrafund Services	912	-	(42,151)	-
Intrafund Transfers	-	-	-	-
Interfund Services	3,783,199	4,102,463	3,752,250	4,102,463
Interfund Transfers	979,665	-	4,233,235	-
Other Financing Sources	(43,371,122)	-	-	-
Release of Reservations / Adjustments	-	-	10,394,253	-
Total Resources/Sources	92,400,024	148,356,226	187,820,078	165,712,559
Uses:				
Expenditures:				
Salaries, Wages and Benefits	21,923,263	25,719,726	22,502,574	27,366,243
Materials, Supplies and Services	12,143,316	16,335,069	33,625,050	21,493,121
Interfund Support	9,673,567	10,593,155	10,117,177	11,878,694
Intrafund Support	-	-	-	-
Capital Purchases	513,818	738,455	298,102	738,455
Insurance Premiums and Losses	-	2,257	-	2,257
Other Non-Operational Expenditures	42,367,544	45,904,245	45,985,830	47,547,197
Operating Transfers	15,322,556	17,038,051	16,138,080	20,981,569
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	7,156,170	31,489,863	54,168,427	37,139,863
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations / Adjustments	-	-	3,000,000	3,000,000
Total Expenditures/Uses	109,100,234	147,820,821	185,835,240	170,147,399
Net Increase/(Decrease) in Funds Avail. *	(16,700,210)	535,404	1,984,837	(4,434,840)
Beginning Funds Available**	60,164,105	24,169,371	24,169,371	26,154,209
Carryover Revenue Budget	(5,283,354)	-	-	-
Carryover Expenditure Appropriation	14,011,170	-	-	-
Adjustments/corrections to Fund Balance	-	-	-	-
Ending Funds Available	24,169,371	24,704,775	26,154,209	21,719,368

*Sufficient budgetary funds available and revenues are able to cover Gas Fund uses, and any necessary updates to the fund will be evaluated for future adjustments.

**The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

Gas Prepay Fund Group Summary

Purpose:

The Gas Prepay Fund Group is used to provide a long-term, reliable supply of natural gas for resale to customers. This gas is purchased at market prices and then discounted by a fixed amount due to the prepayment for this gas supply through the Long Beach Financing Authority. The discount value is retained by the Gas Fund Group to provide a long-term partial funding source for the Energy Resources Department's ongoing pipeline infrastructure replacement program. With the implementation of the City's new financial system, the Gas Prepay Fund Group has been merged into the Gas Fund Group effective April 2019.

Assumptions for Major Resources:

The activities within the Gas Prepay Fund Group are controlled by the dictates of the debt service requirements.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	-	-	-	-
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
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Total Resources/Sources	-	-	-	-
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	-	-	-	-
Interfund Support	-	-	-	-
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
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Total Expenditures/Uses	-	-	-	-
Net Increase/(Decrease) in Funds Avail.	-	-	-	-
Beginning Funds Available*	-	-	-	-
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Ending Funds Available	-	-	-	-

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Water Fund Group Summary

Purpose:

The Water Fund Group is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge for water used by customers and a daily service charge for water based on the size of the customer's water meter service line. Other revenues include rents received from tenants on Water Department-owned property, interest income and grant funding for specific capital projects and charges for services requested by customers.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,307,275	1,489,564	1,420,000	1,489,564
Revenue from Other Agencies	431,970	750,000	1,834,422	750,000
Charges for Services	120,687,027	130,709,865	125,478,522	129,878,217
Other Revenues	3,397,282	1,625,000	1,409,803	1,625,000
Intrafund Services	-	-	238,222	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	30,832,202	-	-	-
Other Financing Sources	(1,384,785)	23,324,644	14,000,000	15,500,000
Release of Reservations	-	-	-	-
Total Resources/Sources	155,270,971	157,899,073	144,380,968	149,242,781
Uses:				
Expenditures:				
Salaries, Wages and Benefits	28,150,366	31,482,564	28,725,291	33,577,874
Materials, Supplies and Services	40,532,822	38,502,579	60,211,096	29,704,937
Interfund Support	7,759,894	7,438,840	9,832,100	7,965,527
Intrafund Support	-	-	-	-
Capital Purchases	1,356,343	42,644,286	27,191,139	43,479,286
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	6,398,126	6,884,726	6,396,424	7,415,234
Operating Transfers	8,627,537	-	-	2,100,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	27,671,542	32,780,389	32,131,553	32,398,450
Depreciation and Non Cash Expenditures	559,555	150,000	-	150,000
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	121,056,184	159,883,383	164,487,604	156,791,308
Net Increase/(Decrease) in Funds Avail.	34,214,787	(1,984,310)	(20,106,636)	(7,548,527)
Beginning Funds Available*	11,503,979	45,718,766	45,718,766	25,612,130
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Ending Funds Available	45,718,766	43,734,456	25,612,130	18,063,603

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Sewer Fund Group Summary

Purpose:

The Sewer Fund Group is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system, a service charge based on the size of the customer's meter, and sewer capacity fees from developers for new projects.

	Actual FY 21	Adopted FY 22	Adjusted FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	1,320,595	752,000	752,000	1,502,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	111,245	100,000	100,000	100,000
Revenue from Other Agencies	-	-	-	-
Charges for Services	17,144,744	18,140,898	18,140,898	18,140,898
Other Revenues	1,327,539	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	86,400	86,400	86,400	86,400
Interfund Transfers	-	-	-	-
Other Financing Sources	(161,250)	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources	19,829,273	19,079,298	19,079,298	19,829,298
Uses:				
Expenditures:				
Salaries, Wages and Benefits	5,969,683	6,961,293	6,961,293	7,147,997
Materials, Supplies and Services	6,943,371	4,407,543	4,407,543	4,389,217
Interfund Support	5,292,796	3,560,043	3,560,043	4,242,855
Intrafund Support	-	-	-	-
Capital Purchases	1,221,468	7,647,887	7,647,887	7,164,237
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	732,250	734,300	734,300	733,450
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	77,603	10,000	10,000	10,000
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	20,237,171	23,321,066	23,321,066	23,687,756
Net Increase/(Decrease) in Funds Avail.	(407,898)	(4,241,768)	(4,241,768)	(3,858,458)
Beginning Funds Available*	12,111,371	11,703,473	11,703,473	7,461,705
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Ending Funds Available	11,703,473	7,461,705	7,461,705	3,603,246

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Airport Fund Group Summary

Purpose:

The Airport Fund Group is used to provide the highest level of customer service; maintain the highest level of safety and security; improve the quality of life in the surrounding community; provide a fair and reasonable operating cost to our business partners; enhance the value and economic impact of the Airport to its stake-holders, which includes the community; and maintain an efficient and effective business model.

Assumptions for Major Resources:

Airport Fund Group operating revenue is derived from airline fees, parking, concessions, and long-term ground leases of airport property. These major revenue sources are categorized as airline revenue, indirect airline revenue, and non-airline revenue. Additionally, grant funds, such as Airport Improvement Program (AIP) funds, are received from the federal government. Other revenues include Passenger Facility Charges (PFC) that are collected by the air carriers and Customer Facility Charges (CFC) that are collected by car rental agencies.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	11,700	76,560	5,950	76,560
Fines and Forfeitures	15,397	15,000	17,914	17,610
Use of Money & Property	28,971,665	39,105,183	40,022,852	50,805,183
Revenue from Other Agencies	27,409,608	16,344,452	8,487,585	10,112,452
Charges for Services	117,079	52,000	85,512	52,000
Other Revenues	(62,089,006)	2,000	140	2,000
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	221,699	-	181,389	-
Interfund Transfers	-	-	-	-
Other Financing Sources	(10,122,648)	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources	(15,464,506)	55,595,195	48,801,342	61,065,806
Uses:				
Expenditures:				
Salaries, Wages and Benefits	11,714,133	13,744,767	11,800,000	14,401,337
Materials, Supplies and Services	46,885,063	9,914,900	9,456,741	12,185,741
Interfund Support	14,419,195	17,486,179	17,985,453	17,633,912
Intrafund Support	-	(76,451)	(76,451)	(76,451)
Capital Purchases	-	3,000	-	3,000
Insurance Premiums and Losses	-	100,000	183,419	100,000
Other Non-Operational Expenditures	9,221,071	9,236,040	9,215,540	9,221,861
Operating Transfers	-	-	-	246,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	82,239,462	50,408,435	48,564,702	53,715,400
Net Increase/(Decrease) in Funds Avail.	(97,703,968)	5,186,761	236,640	7,350,405
Beginning Funds Available*	87,345,258	17,654,381	17,654,381	22,328,764
Carryover Revenue Budget	86,765,428	-	-	-
Carryover Expenditure Appropriation	58,752,337	-	-	-
Adjustments/corrections to Fund Balance	-	-	4,437,742	-
Ending Funds Available**	17,654,381	22,841,142	22,328,764	29,679,169

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

** FY21 Ending Funds Available includes updates/corrections made post publication of the Annual Comprehensive Financial Report.

Refuse/Recycling Fund Group Summary

Purpose:

The Refuse/Recycling Fund Group provides for refuse and recycling collection for residents and businesses of Long Beach in a timely and cost effective manner, ensuring compliance with the State's solid waste diversion laws.

Assumptions for Major Resources:

The Refuse/Recycling Fund receives approximately 95 percent of its total revenues from refuse and recycling charges assessed to residents and businesses receiving City collection services. The remaining funds come from State grants for various programs and public outreach efforts (recycling, litter reduction, used motor oil collection, etc.), revenues from the sale of recyclables collected through the City's residential recycling program, fees paid by the City's licensed private refuse haulers for AB 939 compliance, and interest income. Over \$4 million is provided annually to the General Fund to reimburse for programs such as street maintenance, tree trimming, stormwater, and environmental compliance.

Over the past two years, the amount of refuse tonnage collected has increased; so too have the costs associated with collection and disposal. These factors have contributed to expenditures continuing to outpace revenues. In order to comply with State-mandated organics collection, SB 1383, Public Works has implemented a commercial organics pilot program. The pilot program was implemented in June 2021 and services over 130 commercial accounts on a weekly basis. Public Works will expand the commercial organics collection program with full implementation set to begin in the first quarter of calendar year 2023.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	2,545,329	2,558,375	2,751,405	2,558,375
Fines and Forfeitures	-	-	-	-
Use of Money & Property	86,520	140,452	72,400	103,000
Revenue from Other Agencies	479,189	954,000	651,586	830,000
Charges for Services	47,390,442	52,381,542	50,999,955	69,437,059
Other Revenues	(78,062)	5,500	288	5,500
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	416,588	429,710	423,042	440,000
Interfund Transfers	292,450	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources**	51,132,456	56,469,579	54,898,676	73,373,934
Uses:				
Expenditures:				
Salaries, Wages and Benefits	15,258,384	18,476,915	14,575,961	21,108,600
Materials, Supplies and Services	12,183,541	12,352,815	12,278,401	14,650,668
Interfund Support	23,748,986	26,922,734	25,711,731	30,401,942
Intrafund Support	-	-	-	-
Capital Purchases	70,052	361,485	3,418	361,485
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	599,000	599,000	599,000	599,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	51,859,963	58,712,949	53,168,511	67,121,695
Net Increase/(Decrease) in Funds Avail.	(727,507)	(2,243,370)	1,730,165	6,252,239
Beginning Funds Available*	9,512,094	8,897,159	8,897,159	10,627,323
Carryover Revenue Budget	78,872	-	-	-
Carryover Expenditure Appropriation	(33,699)	-	-	-
Ending Funds Available	8,897,159	6,653,788	10,627,323	16,879,563

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

**Note: FY 23 revenue includes an assumption of significant additional revenue to be generated from a Rate Study and subsequent rate increases. Revenue projections may need to be updated after actual rate implementation.

SERRF Fund Group Summary

Purpose:

The SERRF Fund Group is used to maintain the Waste-to-Energy Program as an enterprise operation, provide disposal services at the Southeast Resource Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, provide for the continued operation and maintenance of SERRF, and to implement waste reduction and recycling activities.

Assumptions for Major Resources:

The two main sources of revenue for the SERRF Fund Group are sale of electricity produced by SERRF, which accounts for 20 percent of the total revenue, and customer disposal fees, which makes up 80 percent.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	120,546	193,000	123,442	98,000
Revenue from Other Agencies	-	-	-	-
Charges for Services	31,510,456	29,660,000	27,661,653	33,588,750
Other Revenues	377,305	-	22,680	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	9,902,214	11,000,000	8,798,119	10,108,100
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources	41,910,522	40,853,000	36,605,894	43,794,850
Uses:				
Expenditures:				
Salaries, Wages and Benefits	452,866	799,974	549,715	802,339
Materials, Supplies and Services	35,959,225	42,134,499	37,967,473	45,099,861
Interfund Support	171,780	158,959	158,034	186,578
Intrafund Support	-	-	-	-
Capital Purchases	2,181,115	1,150,000	636,971	1,150,000
Insurance Premiums and Losses	1,562,229	1,800,000	1,800,000	1,800,000
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	25,142
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	40,327,215	46,043,433	41,112,193	49,063,921
Net Increase/(Decrease) in Funds Avail.	1,583,307	(5,190,433)	(4,506,299)	(5,269,071)
Beginning Funds Available*	13,752,073	15,335,380	15,335,380	10,829,081
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Ending Funds Available	15,335,380	10,144,947	10,829,081	5,560,010

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

SERRF JPA Fund Group Summary

Purpose:

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority (JPA) Fund Group is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The SERRF bonds were paid off in December 2018. A one-dollar annual lease payment began in calendar year 2019. The Facility is a "waste-to-energy" plant.

Assumptions for Major Resources:

SERRF operations to meet the authorities operating expenses.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	(140)	-	1	-
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources	(140)	-	1	-
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	0	-	-	-
Interfund Support	-	-	-	-
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	0	-	-	-
Net Increase/(Decrease) in Funds Avail.	(140)	-	1	-
Beginning Funds Available*	140	-	-	1
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Ending Funds Available	-	-	1	1

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Towing Fund Group Summary

Purpose:

The Towing Fund Group is used to account for the City's towing and lien sale services. Towing services are used primarily by the Police and Public Works Departments to remove vehicles from the City's streets that have been abandoned, parked illegally, involved in traffic accidents, or have excessive outstanding parking tickets.

Assumptions for Major Resources:

Funds are collected through fees charged for towing, storage and lien sale services. Registered owners may pick up their vehicles after all towing fees and ticket charges have been paid. When registered owners do not respond to the notice to retrieve their vehicles from impound, the City is granted by California Civil Code the right to sell the vehicles in order to collect the fees that are owed.

	Actual FY 21	Adopted FY 22	Estimated FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	5,608	5,000	8,970	5,000
Revenue from Other Agencies	-	-	-	-
Charges for Services	6,140,287	6,790,982	5,968,856	7,201,458
Other Revenues	(3,252)	-	(992)	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	50,000	-	50,000
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources	6,142,643	6,845,982	5,976,835	7,256,458
Uses:				
Expenditures:				
Salaries, Wages and Benefits	2,967,236	3,245,026	2,927,976	3,369,594
Materials, Supplies and Services	1,514,784	1,865,546	1,540,867	1,912,107
Interfund Support	686,359	939,097	943,425	908,488
Intrafund Support	-	-	-	-
Capital Purchases	-	5,800	-	5,800
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	700,000	700,000	750,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	5,168,379	6,755,469	6,112,268	6,945,988
Net Increase/(Decrease) in Funds Avail.	974,264	90,513	(135,433)	310,470
Beginning Funds Available*	269,111	1,243,375	1,243,375	1,107,942
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Ending Funds Available	1,243,375	1,333,889	1,107,942	1,418,412

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Harbor Fund Group Summary

Purpose:

The Harbor Fund Group is used to account for the operations of the Harbor Department. Governed by the five-member Board of Harbor Commissioners, the Harbor Department pursues operational excellence through development and management of the Port of Long Beach to provide for the reliable, efficient and sustainable movement of goods to benefit our local and global economies.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container and on a per ton or unit cargo basis for bulk and break-bulk cargoes.

	Actual FY 21	Adopted FY 22	Adjusted FY 22	Adopted FY 23
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	36,315	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	49,077,816	36,654,772	36,654,772	71,048,000
Revenue from Other Agencies	30,055,967	68,447,000	68,447,000	57,414,000
Charges for Services	394,860,763	386,822,228	386,822,228	452,903,000
Other Revenues	1,186,755	12,336,000	12,336,000	1,336,000
Intrafund Services	79,437	-	4,743,952	-
Intrafund Transfers	(82,950,106)	-	-	-
Interfund Services	163,418	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Total Resources/Sources	392,510,366	504,260,000	509,003,952	582,701,000
Uses:				
Expenditures:				
Salaries, Wages and Benefits	87,417,470	98,679,763	98,679,763	108,192,040
Materials, Supplies and Services	387,062,875	74,853,902	249,432,990	88,481,366
Interfund Support	34,561,185	37,298,356	37,430,405	38,289,316
Intrafund Support	-	-	-	-
Capital Purchases	3,680,302	315,605,711	140,119,565	306,672,567
Insurance Premiums and Losses	14,296	417,000	417,000	205,000
Other Non-Operational Expenditures	42,553,588	73,858,569	73,858,569	75,384,579
Operating Transfers	21,598,239	22,081,911	22,081,911	23,286,322
Intrafund Transfers Out	(82,950,106)	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	493,937,849	622,795,213	622,020,204	640,511,190
Net Increase/(Decrease) in Funds Avail.	(101,427,483)	(118,535,213)	(113,016,253)	(57,810,190)
Beginning Funds Available*	655,548,971	554,121,488	554,121,488	441,105,235
Carryover Revenue Budget	-	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Ending Funds Available**	554,121,488	435,586,275	441,105,235	383,295,045

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**Ending funds available projections are based on approved, budgeted figures, and actual funds available may vary based on final, actual year-end results.

