

Budget Summaries

Summary of Budgets by Department All Funds

Fiscal Years 2022 to 2024

(Includes operating, debt service and capital improvement program)

DEPARTMENTS	Actual FY 22	Adopted* FY 23	Adjusted* FY 23	Adopted* FY 24
Mayor and Council	\$ 5,363,712	\$ 6,157,142	\$ 7,568,629	\$ 8,050,573
City Attorney	12,073,169	9,816,742	9,816,742	10,617,544
City Auditor	2,258,982	3,450,581	3,450,581	3,507,601
City Clerk	4,730,089	4,205,416	4,311,385	5,281,467
City Manager	22,919,500	20,532,164	30,008,508	27,263,045
City Prosecutor	6,730,523	6,654,887	7,549,704	7,138,407
Civil Service	3,114,091	3,715,317	3,915,317	3,895,471
Airport	214,829,851	53,262,491	73,264,961	59,673,043
Community Development	133,798,898	90,219,452	96,366,150	88,390,826
Disaster Prep and Emerg Comm	13,800,071	13,863,912	13,946,638	14,395,629
Economic Development	47,757,955	23,121,694	40,178,157	33,177,659
Energy Resources	385,127,764	267,480,125	267,630,354	109,051,976
Financial Management	97,989,983	81,645,326	82,125,051	83,940,599
Interfund and Non-Operating ⁽¹⁾	699,269,038	649,081,315	649,682,668	668,973,349
Police and Fire Pension Plan	476,727	477,146	477,146	503,006
Fire	152,009,475	153,727,070	160,557,650	166,301,404
Harbor	589,003,479	639,206,077	639,206,077	607,125,849
Health and Human Services	208,518,825	182,391,970	204,752,945	187,732,395
Human Resources	25,759,891	28,246,147	29,076,355	38,587,031
Library Services	16,024,005	19,102,153	20,974,137	19,803,165
Parks, Recreation and Marine	66,823,730	74,030,641	78,010,912	78,763,151
Police	277,612,215	293,003,779	310,020,330	314,615,694
Police Oversight	-	-	-	1,499,453
Public Works	306,654,642	308,971,291	429,102,406	316,639,679
Technology and Innovation	66,038,145	70,020,303	70,439,997	72,962,731
Utilities	179,764,434	179,577,327	179,577,327	313,873,848
TOTAL	\$ 3,538,449,195	\$ 3,181,960,467	\$ 3,412,010,127	\$ 3,241,764,594
Full-Time Equivalent Employees	5,678.31	5,874.74	5,874.74	6,074.74

ALL FUNDS BY CHARACTER	Adopted* FY 23	Adjusted* FY 23	Adopted* FY 24
Salaries, Wages and Employee Benefits	\$ 1,302,855,230	\$ 1,326,548,256	\$ 1,391,269,529
Materials, Supplies and Services	715,374,351	988,397,703	717,504,789
Capital Purchases	376,249,216	299,226,617	308,965,066
Debt Service	227,955,437	227,828,937	225,981,328
Transfers To Other Funds	198,347,141	205,979,193	205,350,396
Intrafund Transfer Out	-	2,043,826	-
Purchase of Gas & Water	69,739,313	69,739,313	81,836,920
Insurance Premiums and Losses	46,721,140	46,721,140	46,472,166
Depreciation and Non Cash Expenditures	160,000	160,000	1,010,000
Subtotal	\$ 2,937,401,828	\$ 3,166,644,986	\$ 2,978,390,194
Internal Support	244,558,639	245,365,141	263,374,401
TOTAL ALL FUNDS	\$ 3,181,960,467	\$ 3,412,010,127	\$ 3,241,764,594

⁽¹⁾ Interfund and Non-Operating include pass through transactions and debt service payments.

* Amounts exclude all-years carryover.

Note: The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments.

Note: The Adjusted Budget numbers has data as of 4/30/23.

Summary of Full-Time Equivalents (FTEs) by Department (All Funds)

Fiscal Years 2022 to 2024

	Adopted FY 22	Adopted FY 23	Adopted FY 24
DEPARTMENT			
Mayor and Council	51.21	50.71	55.21
City Attorney	70.00	52.00	55.00
City Auditor	18.00	18.00	18.00
City Clerk	15.26	15.26	17.26
City Manager	50.01	61.31	58.31
City Prosecutor	38.38	38.38	38.38
Civil Service	18.00	21.00	21.00
Airport	125.04	128.04	135.04
Community Development	210.78	220.78	242.58
Disaster Preparedness & Emergency Comm	87.00	88.00	91.00
Economic Development	86.96	92.96	96.96
Energy Resources	247.39	260.89	23.50
Financial Management	249.03	257.53	266.78
Fire	535.77	545.41	550.41
Harbor	606.60	617.00	634.00
Health and Human Services	470.52	494.77	518.52
Human Resources	47.00	70.00	85.00
Library Services	132.72	136.71	151.79
Parks, Recreation and Marine	424.59	447.66	451.32
Police	1,191.38	1,213.47	1,216.97
Police Oversight	-	-	8.00
Public Works	557.67	587.63	628.63
Technology & Innovation	181.38	191.38	197.88
Utilities	263.62	265.85	513.20
TOTAL FTEs	5,678.31	5,874.74	6,074.74

Summary of FY 23 to FY 24 Full-Time Equivalent (FTE) Changes By Department

Fiscal Years 2023 to 2024

ALL FUNDS

DEPARTMENT	Adopted FY 23	FY 23 Changes Reflected In FY 24 Base*	Proposed FY 24 Changes	Adopted FY 24 Changes	Adopted FY 24
Mayor and Council	50.71	4.50	-	-	55.21
City Attorney	52.00	-	3.00	-	55.00
City Auditor	18.00	-	-	-	18.00
City Clerk	15.26	1.00	1.00	-	17.26
City Manager	61.31	(6.00)	3.00	-	58.31
City Prosecutor	38.38	-	-	-	38.38
Civil Service	21.00	-	-	-	21.00
Airport	128.04	5.00	2.00	-	135.04
Community Development	220.78	-	21.80	-	242.58
Disaster Preparedness & Emergency Comm	88.00	-	3.00	-	91.00
Economic Development	92.96	-	4.00	-	96.96
Energy Resources	260.89	2.50	(239.89)	-	23.50
Financial Management	257.53	-	9.25	-	266.78
Fire	545.41	-	5.00	-	550.41
Harbor	617.00	-	17.00	-	634.00
Health and Human Services	494.77	14.75	9.00	-	518.52
Human Resources	70.00	7.00	8.00	-	85.00
Library Services	136.71	1.57	13.51	-	151.79
Parks, Recreation and Marine	447.66	-	3.66	-	451.32
Police	1,213.47	-	3.50	-	1,216.97
Police Oversight	-	7.00	1.00	-	8.00
Public Works	587.63	-	41.00	-	628.63
Technology & Innovation	191.38	-	6.50	-	197.88
Utilities	265.85	-	247.35	-	513.20
TOTAL FTEs	5,874.74	37.32	162.68	-	6,074.74
CITYWIDE GENERAL FUND	2,791.80	6.24	51.94	-	2,849.98

*Personnel Changes made during the FY 23 fiscal year.

Summary of Salaries, Skill Pays and Benefits by Department

General and All Funds

Fiscal Year 2024

GENERAL FUND

Department	Salaries	Skill Pays	Benefits	Total
Mayor and Council	\$ 3,903,850	\$ 7,517	\$ 2,291,445	\$ 6,202,812
City Attorney	3,582,672	-	1,939,606	5,522,277
City Auditor	1,586,882	-	896,781	2,483,662
City Clerk	1,621,163	10,022	942,948	2,574,133
City Manager	3,990,103	-	2,268,411	6,258,514
City Prosecutor	4,152,025	8,569	2,305,335	6,465,930
Civil Service	2,038,703	2,506	1,207,387	3,248,595
Airport	-	-	-	-
Community Development	2,402,588	2,506	1,447,906	3,852,999
Disaster Prep & Emerg Comm	7,738,041	86,861	4,697,259	12,522,161
Economic Development	1,584,200	-	926,057	2,510,257
Energy Resources	-	-	-	-
Financial Management	10,733,365	31,813	6,397,561	17,162,739
Fire	53,430,496	12,223,698	46,025,949	111,680,143
Harbor	-	-	-	-
Health and Human Services	3,030,466	626	1,790,751	4,821,844
Human Resources	-	-	-	-
Library Services	8,409,182	35,329	4,743,196	13,187,707
Parks, Recreation and Marine	14,927,677	16,395	7,326,919	22,270,991
Police	124,345,743	19,728,956	99,034,747	243,109,447
Police Oversight	834,166	-	488,402	1,322,568
Public Works	20,041,763	38,127	12,735,448	32,815,338
Technology & Innovation	-	-	-	-
Utilities	-	-	-	-
TOTAL GENERAL FUND	\$ 268,353,085	\$ 32,192,924	\$ 197,466,108	\$ 498,012,117

ALL FUNDS

Department	Salaries	Skill Pays	Benefits	Total
Mayor and Council	\$ 3,903,850	\$ 7,517	\$ 2,291,445	\$ 6,202,812
City Attorney	7,446,658	-	4,060,967	11,507,625
City Auditor	1,978,839	-	1,130,324	3,109,163
City Clerk	1,621,163	10,022	942,948	2,574,133
City Manager	5,962,210	-	3,435,799	9,398,008
City Prosecutor	4,197,090	10,022	2,333,186	6,540,299
Civil Service	2,067,203	2,506	1,222,988	3,292,697
Airport	10,463,785	45,705	6,382,387	16,891,876
Community Development	21,648,464	107,219	12,723,531	34,479,213
Disaster Prep & Emerg Comm	7,738,041	86,861	4,697,259	12,522,161
Economic Development	8,265,530	9,917	4,803,416	13,078,863
Energy Resources	3,404,373	-	1,926,944	5,331,317
Financial Management	21,280,399	130,741	13,203,252	34,614,392
Fire	59,492,213	12,837,075	49,719,812	122,049,100
Harbor	70,459,452	549,589	40,363,816	111,372,857
Health and Human Services	38,839,978	118,430	23,768,738	62,727,146
Human Resources	9,170,293	-	5,364,721	14,535,014
Library Services	9,476,790	45,351	5,210,578	14,732,720
Parks, Recreation and Marine	24,893,397	29,232	12,802,748	37,725,377
Police	130,432,226	20,932,093	104,121,971	255,486,290
Police Oversight	834,166	-	488,402	1,322,568
Public Works	45,240,517	80,033	28,277,316	73,597,866
Technology & Innovation	19,854,085	-	11,359,110	31,213,195
Utilities	44,263,657	688,142	27,366,293	72,318,092
TOTAL ALL FUNDS	\$ 552,934,378	\$ 35,690,454	\$ 367,997,952	\$ 956,622,784

Note: Figures shown exclude budgets that are not part of budgeted personnel records, such as overtime, auto allowance, and telephone stipends.

Summary of Budgets by Department General Fund

Fiscal Years 2022 to 2024
(Includes operating, debt service and capital improvement program)

DEPARTMENTS	Actual FY 22	Adopted* FY 23	Adjusted* FY 23	Adopted* FY 24
Mayor and Council	\$ 5,363,382	\$ 6,157,142	\$ 7,568,629	\$ 8,050,573
City Attorney	3,532,827	3,293,251	3,293,251	3,927,276
City Auditor	1,769,117	2,826,461	2,826,461	2,829,264
City Clerk	4,730,089	4,205,416	4,311,385	5,281,467
City Manager	9,535,579	9,621,690	18,803,549	14,867,287
City Prosecutor	6,271,902	6,527,271	6,916,942	7,012,368
Civil Service	3,043,039	3,635,534	3,635,534	3,806,107
Community Development	5,943,249	5,778,454	10,271,833	6,266,252
Disaster Prep and Emergency Comm	13,281,571	13,863,912	13,863,912	14,395,629
Economic Development	10,474,821	4,337,992	18,444,455	6,123,419
Human Resources	415,761	-	-	-
Financial Management	20,336,015	21,722,712	21,856,712	22,326,583
Interfund and Non-Operating ⁽¹⁾	88,557,075	78,046,939	72,232,774	70,831,459
Police and Fire Pension Plan	476,727	477,146	477,146	503,006
Fire	116,363,752	119,572,025	125,383,352	131,419,046
Health and Human Services	8,763,392	11,526,412	27,435,891	12,564,304
Library Services	15,251,540	17,737,920	19,609,905	18,246,907
Parks, Recreation and Marine	39,596,795	45,157,052	47,172,567	46,076,732
Police	252,302,860	268,626,143	283,689,543	288,871,867
Police Oversight	-	-	-	1,499,453
Public Works	49,509,253	51,024,735	56,813,688	55,188,015
Technology and Innovation	109,129	-	69,694	-
TOTAL	\$ 655,627,875	\$ 674,138,209	\$ 744,677,225	\$ 720,087,012

Full-Time Equivalent Employees	2,714.68	2,791.80	2,791.80	2,849.98
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General Fund by Character	Adopted* FY 23	Adjusted* FY 23	Adopted* FY 24
Salaries, Wages and Employee Benefits	\$ 481,922,693	\$ 501,263,495	\$ 517,149,462
Materials, Supplies and Services	67,470,537	116,230,615	77,383,752
Capital Purchases	351,111	751,111	129,111
Debt Service	12,000	12,000	12,000
Transfers To Other Funds	50,790,337	50,790,337	45,455,843
Intrafund Transfer Out	-	1,988,135	-
Purchase of Gas & Water	1,000	1,000	1,000
Insurance Premiums and Losses	1,270	1,270	1,270
Depreciation and Non Cash Expenditures	-	-	-
Subtotal	\$ 600,548,948	\$ 671,037,964	\$ 640,132,438
Internal Support	73,589,261	73,639,261	79,954,574
TOTAL GENERAL FUND	\$ 674,138,209	\$ 744,677,225	\$ 720,087,012

⁽¹⁾ Interfund and Non-Operating include pass through transactions and debt service payments.

* Amounts exclude all-years carryover.

Note: The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments.

Note: The Adjusted Budget numbers has data as of 4/30/2023.

General Fund Revenues

TOP 40 GENERAL FUND REVENUES	Actuals FY 22	Adopted FY 23	Adjusted FY 23	Estimated FY 23*	Adopted FY 24*
1 REAL PROPERTY TAX	\$145,287,252	\$150,172,471	\$150,172,471	\$157,589,343	\$161,710,432
2 CITY SALES AND USE TAX	85,209,374	82,065,258	82,065,258	88,617,748	91,719,369
3 TRANSACTION AND USE SALES TAX-MEASURE A	85,981,415	67,447,606	67,447,606	71,955,696	68,413,262
4 PROPERTY TAX IN-LIEU OF VLF	59,071,294	62,225,701	62,225,701	62,875,672	66,019,456
5 ELECTRIC USERS TAX & PENALTIES	25,463,141	23,080,112	23,080,112	30,619,036	29,343,878
6 TRANSFERS FROM OTHER FUNDS	104,951,188	24,354,830	24,354,830	70,061,866	25,433,098
7 TRANSIENT OCCUPANCY TAX	20,578,245	18,703,818	18,703,818	22,513,785	23,189,199
8 CHARGES FOR SPECIAL EVENTS/SVCS	11,803,812	17,264,054	17,264,054	13,714,534	16,223,940
9 PARKING CITATIONS	17,043,629	15,808,285	15,808,285	15,432,448	15,931,836
10 BUSINESS LICENSE TAXES	14,558,579	12,732,000	12,732,000	14,000,000	15,000,000
11 EMERGENCY AMBULANCE FEES	16,332,291	12,836,867	12,836,867	14,489,708	14,489,708
12 CANNABIS LICENSE APPLC FEE/TAX	13,052,890	12,000,000	12,000,000	12,000,000	10,920,000
13 ELECTRIC COMPANY FRANCHISES	9,261,005	8,884,639	8,884,639	9,678,991	10,259,731
14 INTEREST-POOLED CASH	2,841,708	3,660,000	3,659,391	8,884,454	10,193,709
15 OTH DEPT SVC TO PROP FUNDS REV	10,712,005	9,623,913	9,623,913	7,991,778	9,269,945
16 PIPELINE FRANCHISES	5,266,049	3,530,611	3,530,611	10,260,203	7,763,126
17 GAS USERS TAX & PENALTIES	5,981,349	5,328,658	5,328,658	8,357,622	6,848,835
18 COMMERCIAL SRVCS/BILLING & COLLECTION REV	4,071,568	6,164,624	6,164,624	6,164,624	6,449,014
19 AMERICAN GOLF LEASE	6,266,865	5,547,529	5,547,529	6,046,896	6,046,000
20 LAND,BLDG,R/W,EASEMENT,APT RENTALS	5,202,813	5,140,670	5,140,670	5,275,219	5,521,479
21 TELEPHONE USERS TAX & PENALTIES	4,864,337	4,225,234	4,225,234	5,120,848	4,762,389
22 HAULER FEES	3,473,367	3,000,000	3,000,000	3,900,000	3,900,000
23 WATER USERS TAX & PENALTIES	4,105,479	5,535,430	5,535,430	3,659,177	3,761,571
24 TRSF FRM EF - WATER & SEWER	3,531,662	3,642,254	3,642,254	3,602,295	3,674,341
25 REIMB OF STATE MANDATED & FEDERAL COSTS	4,668,136	3,620,000	3,620,000	5,348,997	3,620,000
26 ASSET MANAGEMENT CHARGES	2,940,223	3,294,006	3,294,006	3,294,006	3,363,382
27 PIPELINE SAFETY FEES	2,812,133	3,293,584	3,293,584	3,600,000	3,293,584
28 MISC REFUNDS & REIMB	372,520	3,211,606	3,211,606	314,597	3,215,878
29 TRANSNT OCCUP TAX-MEASURE B 1%	2,436,166	2,164,536	2,164,536	2,722,601	2,804,279
30 OIL PRODUCTION TAX	2,539,574	2,489,326	2,489,326	2,617,483	2,534,247
31 REAL PROPERTY TRANSFER TAX	3,586,633	3,141,987	3,141,987	2,362,091	2,480,196
32 FIRST RESPONDER FEE	2,522,847	2,120,540	2,120,540	2,303,988	2,303,988
33 FIRE INSPECTION FEES	2,165,517	2,214,304	2,214,304	2,324,636	2,214,304
34 HARBOR-POLICE	1,970,653	2,029,773	2,029,773	2,052,978	2,114,567
35 CURB & WALK PERMITS	2,947,776	1,600,000	1,600,000	2,000,000	2,000,000
36 EL DORADO PARK FEES	1,939,296	1,712,250	1,712,250	1,800,000	1,800,000
37 POLICE CHARGES FOR SPECIAL EVENTS	2,593,135	1,000,000	1,000,000	1,306,519	1,750,000
38 CHARGES FOR SERVICES	1,523,098	1,599,088	1,599,088	1,499,700	1,592,868
39 PARKING REVENUES FROM OPERATIONS	923,815	1,316,000	1,316,000	882,137	1,316,000
40 METERED/OTHER PARKING	1,136,704	1,150,000	1,150,000	1,060,000	1,150,000
SUBTOTAL TOP 40 GENERAL FUND REVENUES	701,989,542	598,931,566	598,930,957	688,301,676	654,397,608
SUBTOTAL ALL OTHER REVENUES	22,863,666	22,351,499	22,845,829	28,859,382	22,392,393
TOTAL	\$724,853,209	\$621,283,066	\$621,776,786	\$717,161,057	\$676,790,001

*Transfers from Other Funds: FY 23 estimates include \$16.1 million is from the Health Fund Group for Project Homekey and \$21 million from the bond proceeds for 125 Elm Avenue. Transfers from other funds also includes a one-time transfer to record \$5 million specific to Long Beach Recovery Act uses. FY 24 adopted includes budgeted transfers from Uplands Oil and Gas Fund Groups in the amounts of \$7.0.million and \$13.8 million, respectively.

Summary of Resources & Expenditures by Fund*

Fiscal Year 2024

	Estimated Funds Available 10/1/2023	Total Revenues	Release of Reservations**	Cancelled Carryover***	Total Resources
GENERAL FUNDS					
General	\$ -	\$ 676,790,001	\$ 35,310,130	\$ -	\$ 712,100,131
Uplands Oil	299,522	11,811,475	-	-	12,110,997
Total	\$ 299,522	\$ 688,601,476	\$ 35,310,130	\$ -	\$ 724,211,129
SPECIAL REVENUE FUNDS					
General Grants	\$ 3,159,013	\$ 11,147,287	\$ -	\$ -	\$ 14,306,300
Police & Fire Public Safety Oil Prod Act	177,385	2,897,874	-	-	3,075,260
Health	8,576,627	63,475,465	-	-	72,052,092
CUPA	(634,708)	1,864,161	-	-	1,229,452
Special Advertising & Promotion	6,973,449	12,008,333	-	-	18,981,783
Housing Development	29,325,898	12,735,212	-	-	42,061,110
Belmont Shore Parking Meter	526,437	893,794	-	-	1,420,231
Business Assistance	793,186	728,199	-	-	1,521,385
Community Development Grants	26,882,772	9,778,871	-	-	36,661,643
Housing Authority	31,878,775	105,713,883	-	-	137,592,658
Gasoline Tax Street Improvement	1,039,426	13,096,064	-	-	14,135,490
Total	\$ 108,698,260	\$ 234,339,143	\$ -	\$ -	\$ 343,037,403
CAPITAL PROJECTS FUNDS					
Capital Projects	\$ 86,273,758	\$ 173,190,407	\$ -	\$ -	\$ 259,464,165
Successor Agency Operations	10,211,853	4,219,567	-	-	14,431,420
Total	\$ 96,485,611	\$ 177,409,974	\$ -	\$ -	\$ 273,895,585
INTERNAL SERVICE FUNDS					
Civic Center	\$ (3,451,363)	\$ 24,361,028	\$ -	\$ -	\$ 20,909,666
General Services	2,657,300	78,547,435	-	-	81,204,735
Fleet Services	(4,032,625)	67,916,587	-	-	63,883,962
Insurance	18,082,053	84,593,625	-	-	102,675,678
Employee Benefits	100,602,867	416,498,796	-	-	517,101,663
Total	\$ 113,858,233	\$ 671,917,471	\$ -	\$ -	\$ 785,775,704
TIDELANDS FUNDS					
Tidelands Operations	\$ 13,769,142	\$ 112,569,406	\$ -	\$ -	\$ 126,338,548
Tidelands Area	45,486,208	34,619,590	-	-	80,105,799
Tidelands Oil Revenue	18,240,412	98,787,714	-	-	117,028,126
Reserve For Subsidence	-	5,286,979	-	-	5,286,979
Total	\$ 77,495,763	\$ 251,263,689	\$ -	\$ -	\$ 328,759,452
ENTERPRISE FUNDS					
Development Services	\$ 23,303,047	\$ 36,905,203	\$ -	\$ -	\$ 60,208,251
Gas	20,148,456	175,242,069	-	-	195,390,525
Water	8,851,658	168,344,878	-	-	177,196,536
Sewer	12,327,919	21,395,898	-	-	33,723,817
Airport	23,819,581	65,877,118	-	-	89,696,699
Refuse/Recycling	8,236,154	73,516,115	-	-	81,752,269
SERRF	18,993,902	4,150,000	-	-	23,143,902
SERRF JPA	-	-	-	-	-
Towing	1,253,847	7,328,360	-	-	8,582,208
Harbor	575,835,063	581,604,000	-	-	1,157,439,063
Total	\$ 692,769,629	\$ 1,134,363,642	\$ -	\$ -	\$ 1,827,133,271
DEBT SERVICE FUNDS					
Debt Service	\$ -	\$ 10,000,690	\$ -	\$ -	\$ 10,000,690
Successor Agency - Debt Service	-	30,162,041	-	-	30,162,041
Total	\$ -	\$ 40,162,731	\$ -	\$ -	\$ 40,162,731
TOTAL	\$ 1,089,607,018	\$ 3,198,058,126	\$ 35,310,130	\$ -	\$ 4,322,975,275

* The funds listed in the City's Annual Comprehensive Financial Report vary from the Budget Book because of different categorizations.

** Release of Reservations represents the making available of restricted funds reservations as prescribed expenditures are incurred.

(1) The FY 24 structural shortfall of \$8.8 million will be offset by \$5.8 million funds made available through the Long Beach Recovery Act and \$3 million previously reserved cannabis tax revenues and other reserves. Excludes the General Fund Emergency Reserve and other Restricted Reserves.

(2) For more information on the negative ending funds available please visit the Funds Summaries section of the book.

(3) Sufficient budgetary funds available and revenues are able to cover Gas Fund uses, and any necessary updates to the fund will be evaluated for future adjustments.

	Operating Expenditures	Capital Improvement Expenditures	Debt Service	Total Expenditures	Additions to Reservations & Adjustments****	Estimated Funds Available 9/30/2024
	\$ 704,935,012	\$ 15,140,000	\$ 12,000	\$ 720,087,012	\$ (834,047)	\$ (8,820,928) ⁽¹⁾
	10,339,080	-	-	10,339,080	(1,625,000)	146,917
	\$ 715,274,092	\$ 15,140,000	\$ 12,000	\$ 730,426,092	\$ (2,459,047)	\$ (8,674,010)
	\$ 11,598,781	\$ -	\$ -	\$ 11,598,781	\$ -	\$ 2,707,519
	2,871,145	-	-	2,871,145	-	204,115
	64,101,091	-	-	64,101,091	-	7,951,001
	2,935,653	-	-	2,935,653	-	(1,706,201) ⁽²⁾
	11,649,628	-	-	11,649,628	-	7,332,155
	12,463,329	-	-	12,463,329	-	29,597,781
	644,382	-	200,000	844,382	-	575,849
	757,019	-	-	757,019	-	764,366
	18,319,604	-	-	18,319,604	-	18,342,039
	109,722,688	-	-	109,722,688	-	27,869,970
	(4,860,635)	16,750,000	-	11,889,365	-	2,246,125
	\$ 230,202,684	\$ 16,750,000	\$ 200,000	\$ 247,152,684	\$ -	\$ 95,884,719
	\$ 119,165,186	\$ 65,618,206	\$ -	\$ 184,783,392	\$ -	\$ 74,680,773
	4,233,281	-	-	4,233,281	-	10,198,139
	\$ 123,398,467	\$ 65,618,206	\$ -	\$ 189,016,673	\$ -	\$ 84,878,912
	\$ 13,458,236	\$ -	\$ 11,360,859	\$ 24,819,094	\$ -	\$ (3,909,428) ⁽²⁾
	67,311,254	-	11,109,093	78,420,346	-	2,784,389
	46,068,101	-	5,843,133	51,911,234	(12,865,146)	(892,418) ⁽²⁾
	74,815,760	-	-	74,815,760	-	27,859,918
	416,869,196	-	-	416,869,196	-	100,232,467
	\$ 618,522,545	\$ -	\$ 28,313,084	\$ 646,835,630	\$ (12,865,146)	\$ 126,074,928
	\$ 87,995,978	\$ 11,000,000	\$ 8,904,501	\$ 107,900,479	\$ (13,769,142)	\$ 4,668,927
	27,983,665	-	10,100,936	38,084,601	3,600,000	45,621,198
	91,986,960	-	-	91,986,960	(7,125,000)	17,916,166
	-	-	-	-	(5,286,979)	-
	\$ 207,966,602	\$ 11,000,000	\$ 19,005,437	\$ 237,972,039	\$ (22,581,121)	\$ 68,206,291
	\$ 35,350,578	\$ -	\$ -	\$ 35,350,578	\$ -	\$ 24,857,672
	117,238,882	12,050,000	47,575,842	176,864,723	3,351,483	21,877,284 ⁽³⁾
	112,602,411	42,208,000	7,655,234	162,465,645	-	14,730,892
	17,451,178	5,379,400	733,450	23,564,028	-	10,159,789
	50,037,767	2,000,000	8,589,988	60,627,755	-	29,068,944
	72,415,343	-	-	72,415,343	6,319,892	15,656,818
	7,093,001	-	-	7,093,001	-	16,050,901
	-	-	-	-	-	-
	7,327,677	-	-	7,327,677	-	1,254,531
	275,332,433	255,424,000	78,310,475	609,066,908	(27,766,354)	520,605,801
	\$ 694,849,269	\$ 317,061,400	\$ 142,864,989	\$ 1,154,775,658	\$ (18,094,980)	\$ 654,262,633
	\$ -	\$ -	\$ 11,593,856	\$ 11,593,856	\$ 1,593,166	\$ -
	-	-	23,991,962	23,991,962	(6,170,079)	-
	\$ -	\$ -	\$ 35,585,818	\$ 35,585,818	\$ (4,576,914)	\$ -
	\$ 2,590,213,661	\$ 425,569,606	\$ 225,981,328	\$ 3,241,764,594	\$ (60,577,207)	\$ 1,020,633,473

*** Cancelled Prior Year Carryover Exp/(Rev) represents funds that become available from previously budgeted prior year grants/projects once a grant/project is completed or cancelled.

**** Additions to Reservations represents the setting aside of restricted funds reservations when received and also includes reservations for funds to be used for subsequent years' appropriations or current expenses to be paid in future years. For the General Fund, this includes Measure B stabilization fund and excludes the impact of Measure A revenues and expenses as those are accounted for separately.

Note: The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments.

Comparison of Revenues by Fund

Fiscal Years 2022 to 2024

	Actual FY 22	Adopted* FY 23	Adjusted* FY 23	Adopted* FY 24
GENERAL FUNDS				
General	\$ 724,853,209	\$ 621,283,066	\$ 621,331,610	\$ 676,790,001
Uplands Oil	17,456,668	11,811,475	11,811,475	11,811,475
Total	\$ 742,309,877	\$ 633,094,541	\$ 633,143,085	\$ 688,601,476
SPECIAL FUNDS				
Belmont Shore Parking Meter	\$ 803,245	\$ 898,884	\$ 898,884	\$ 893,794
Business Assistance	859,064	728,199	728,199	728,199
Community Development Grants	79,065,084	10,716,548	10,716,548	9,778,871
CUPA	1,726,136	1,866,016	1,866,016	1,864,161
Gasoline Tax Street Improvement	9,977,715	13,491,359	13,491,359	13,096,064
General Grants	66,682,828	9,701,912	14,094,541	11,147,287
Health	50,291,991	61,770,617	68,088,146	63,475,465
Housing Authority	120,650,275	105,236,185	105,236,185	105,713,883
Housing Development	1,571,694	15,237,500	15,237,500	12,735,212
Police & Fire Pub Sfty Oil Prod Act	2,879,394	2,693,369	2,693,369	2,897,874
Special Advertising & Promotion	12,018,144	8,584,444	8,584,444	12,008,333
Total	\$ 346,525,570	\$ 230,925,034	\$ 241,635,192	\$ 234,339,143
CAPITAL FUNDS				
Capital Projects	\$ 203,650,805	\$ 171,610,605	\$ 274,941,387	\$ 173,190,407
Successor Agency Operations	2,539,976	4,219,567	4,219,567	4,219,567
Total	\$ 206,190,781	\$ 175,830,172	\$ 279,160,954	\$ 177,409,974
INTERNAL SERVICE FUNDS				
Civic Center	\$ 26,441,530	\$ 24,975,297	\$ 24,975,297	\$ 24,361,028
Employee Benefits	319,574,865	390,119,981	390,119,981	416,498,796
Fleet Services	76,271,371	56,958,170	56,958,170	67,916,587
General Services	70,482,059	74,592,189	74,742,189	78,547,435
Insurance	70,548,441	76,808,762	76,808,762	84,593,625
Total	\$ 563,318,265	\$ 623,454,398	\$ 623,604,398	\$ 671,917,471
TIDELANDS FUNDS				
Reserve For Subsidence	\$ 2,100,567	\$ 980,000	\$ 980,000	\$ 5,286,979
Tidelands Area Funds	38,321,171	30,242,344	33,191,841	34,619,590
Tidelands Oil Revenue	190,335,996	98,787,714	98,787,714	98,787,714
Tidelands Operating	219,445,471	110,893,919	84,183,965	112,569,406
Total	\$ 450,203,205	\$ 240,903,977	\$ 217,143,520	\$ 251,263,689
ENTERPRISE FUNDS				
Airport	\$ 234,630,551	\$ 61,065,806	\$ 59,564,632	\$ 65,877,118
Development Services	34,638,742	30,462,627	30,462,627	36,905,203
Gas	189,378,331	165,712,559	165,712,559	175,242,069
Harbor	771,663,161	582,701,000	582,701,000	581,604,000
Refuse/Recycling	51,910,574	73,373,934	73,373,934	73,516,115
SERRF	43,173,687	43,794,850	43,794,850	4,150,000
SERRF JPA	4	-	-	-
Sewer	22,084,500	19,829,298	19,829,298	21,395,898
Towing	7,238,804	7,256,458	7,256,458	7,328,360
Water	142,435,950	149,242,781	149,242,781	168,344,878
Total	\$ 1,497,154,305	\$ 1,133,439,312	\$ 1,131,938,138	\$ 1,134,363,642
DEBT SERVICE FUNDS				
Debt Service	\$ 35,233,832	\$ 6,543,779	\$ 6,543,779	\$ 10,000,690
Successor Agency - Debt Service	21,912,072	30,162,041	30,162,041	30,162,041
Total	\$ 57,145,904	\$ 36,705,820	\$ 36,705,820	\$ 40,162,731
TOTAL	\$ 3,862,847,907	\$ 3,074,353,254	\$ 3,163,331,107	\$ 3,198,058,126

*Amounts exclude all-years carryover.

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Comparison of Expenditures by Fund

Fiscal Years 2022 to 2024

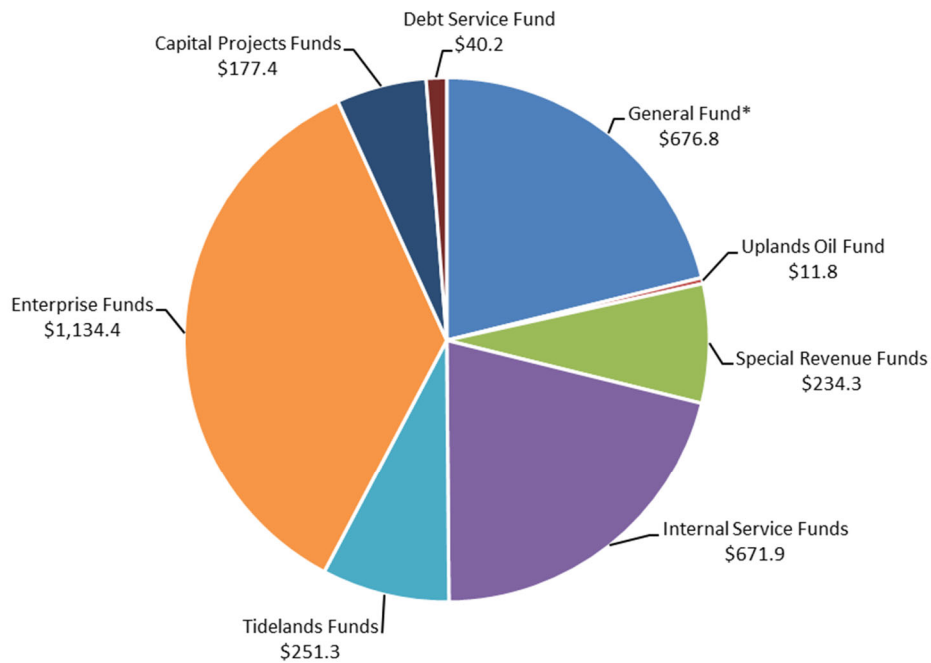
	Actual FY 22	Adopted* FY 23	Adjusted* FY 23	Adopted* FY 24
GENERAL FUNDS				
General	\$ 655,627,875	\$ 674,138,209	\$ 744,677,225	\$ 720,087,012
Uplands Oil	15,009,049	9,352,752	9,373,570	10,339,080
Total	\$ 670,636,924	\$ 683,490,961	\$ 754,050,796	\$ 730,426,092
SPECIAL FUNDS				
Belmont Shore Parking Meter	\$ 691,749	\$ 786,388	\$ 786,388	\$ 844,382
Business Assistance	611,830	756,036	756,036	757,019
Community Development Grants	81,880,145	16,684,677	16,684,677	18,319,604
CUPA	2,417,233	2,808,924	2,808,924	2,935,653
Gasoline Tax Street Improvement	10,792,569	14,139,365	14,139,365	11,889,365
General Grants	76,079,980	9,962,155	14,352,059	11,598,781
Health	84,747,507	61,744,891	68,196,387	64,101,091
Housing Authority	113,650,207	108,252,290	108,252,290	109,722,688
Housing Development	5,751,240	16,000,104	16,000,104	12,463,329
Police & Fire Pub Sfty Oil Prod Act	2,877,138	2,693,369	2,693,369	2,871,145
Special Advertising & Promotion	11,122,670	11,555,107	11,718,706	11,649,628
Total	\$ 390,622,267	\$ 245,383,308	\$ 256,388,306	\$ 247,152,684
CAPITAL FUNDS				
Capital Projects	\$ 152,680,670	\$ 175,830,408	\$ 281,522,570	\$ 184,783,392
Successor Agency Operations	1,203,102	4,248,628	4,248,628	4,233,281
Total	\$ 153,883,772	\$ 180,079,036	\$ 285,771,197	\$ 189,016,673
INTERNAL SERVICE FUNDS				
Civic Center	\$ 24,025,582	\$ 24,102,627	\$ 24,102,627	\$ 24,819,094
Employee Benefits	334,117,809	389,690,381	390,720,589	416,869,196
Fleet Services	67,418,811	50,478,684	50,824,409	51,911,234
General Services	70,837,567	74,747,226	75,097,226	78,420,346
Insurance	64,330,905	67,547,362	67,547,362	74,815,760
Total	\$ 560,730,673	\$ 606,566,280	\$ 608,292,213	\$ 646,835,630
TIDELANDS FUNDS				
Reserve For Subsidence	\$ 107	\$ -	\$ -	\$ -
Tidelands Area Funds	33,964,711	32,864,381	36,017,746	38,084,601
Tidelands Oil Revenue	181,427,775	90,037,870	90,037,870	91,986,960
Tidelands Operating	185,771,675	113,452,489	129,882,063	107,900,479
Total	\$ 401,164,268	\$ 236,354,740	\$ 255,937,679	\$ 237,972,039
ENTERPRISE FUNDS				
Airport	\$ 215,269,367	\$ 53,715,400	\$ 73,717,870	\$ 60,627,755
Development Services	28,813,282	30,222,823	31,626,142	35,350,578
Gas	185,511,747	167,147,399	167,107,399	176,864,723
Harbor	591,094,095	640,511,190	640,511,190	609,066,908
Refuse/Recycling	53,527,578	67,121,695	67,121,695	72,415,343
SERRF	40,807,462	49,063,921	49,254,150	7,093,001
SERRF JPA	0	-	-	-
Sewer	21,131,814	23,687,756	23,687,756	23,564,028
Towing	7,164,997	6,945,988	6,945,988	7,327,677
Water	160,255,625	156,791,308	156,791,308	162,465,645
Total	\$ 1,303,575,967	\$ 1,195,207,480	\$ 1,216,763,498	\$ 1,154,775,658
DEBT SERVICE FUNDS				
Debt Service	\$ 33,983,150	\$ 8,134,944	\$ 8,062,719	\$ 11,593,856
Successor Agency - Debt Service	23,852,174	26,743,719	26,743,719	23,991,962
Total	\$ 57,835,324	\$ 34,878,663	\$ 34,806,438	\$ 35,585,818
TOTAL	\$ 3,538,449,195	\$ 3,181,960,467	\$ 3,412,010,127	\$ 3,241,764,594

*Amounts exclude all-years carryover.

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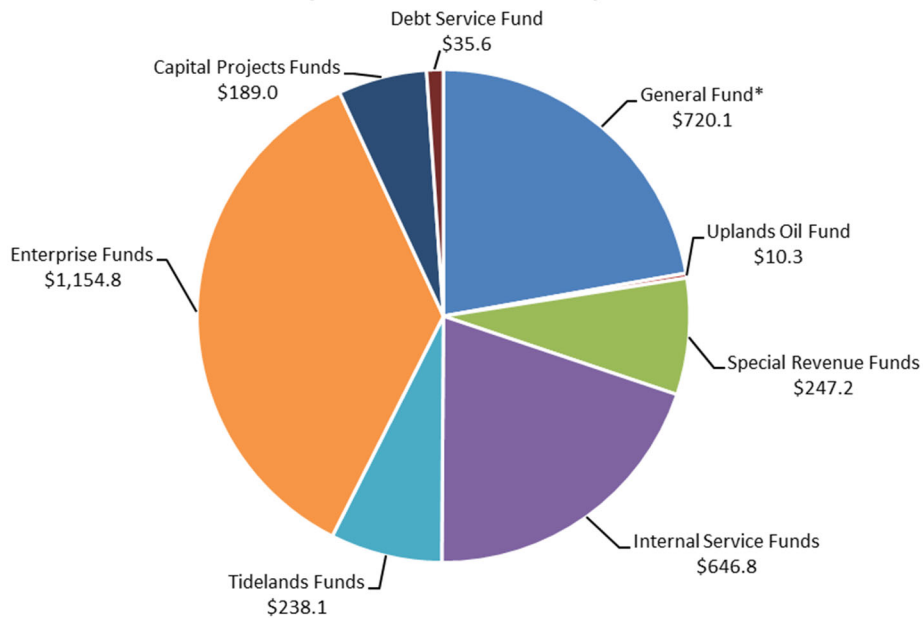
Fund Charts

Adopted FY 24 Revenues All Funds (in millions) (TOTAL= \$3.2 billion)



*FY 24 adopted revenue excludes \$35.3 million for a release of reserves comprised of \$20.3 million in anticipated FY 23 operating surplus, \$7.5 million from Measure A, and \$7.5 million from the City's allocation from the Monsanto Settlement.

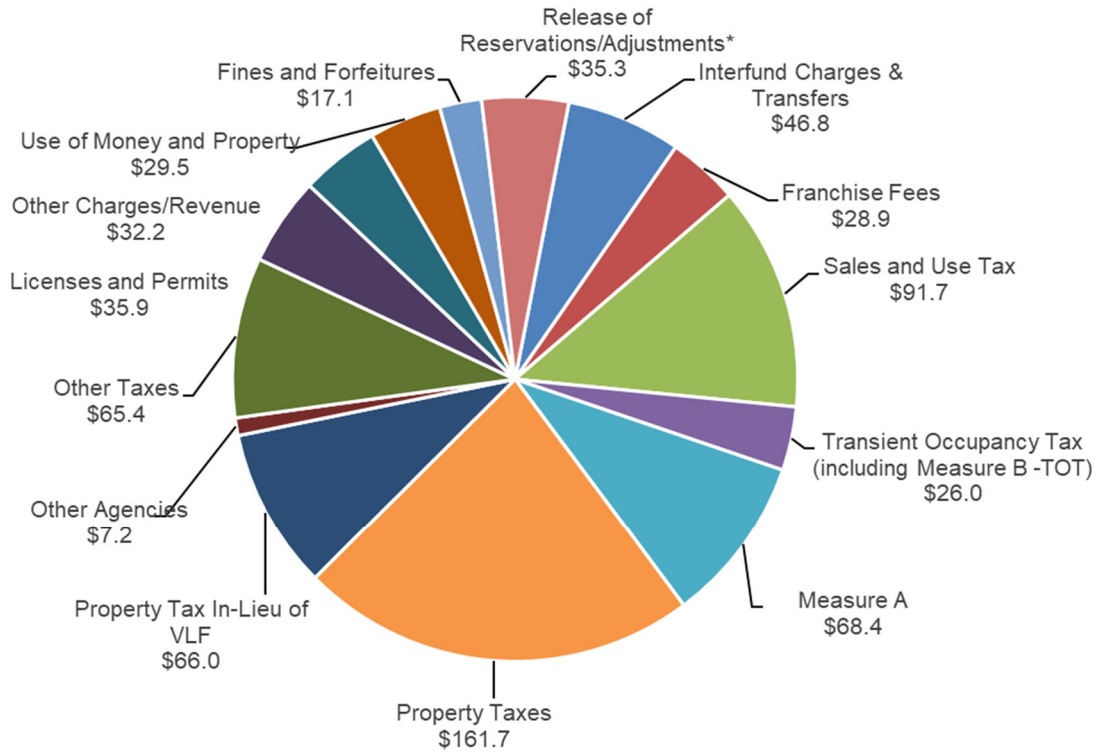
Adopted FY 24 Expenditures All Funds (in millions) (Total = \$3.2 billion)



*FY 24 adopted expenditures excludes Measure B stabilization fund set-aside of \$0.8 million.

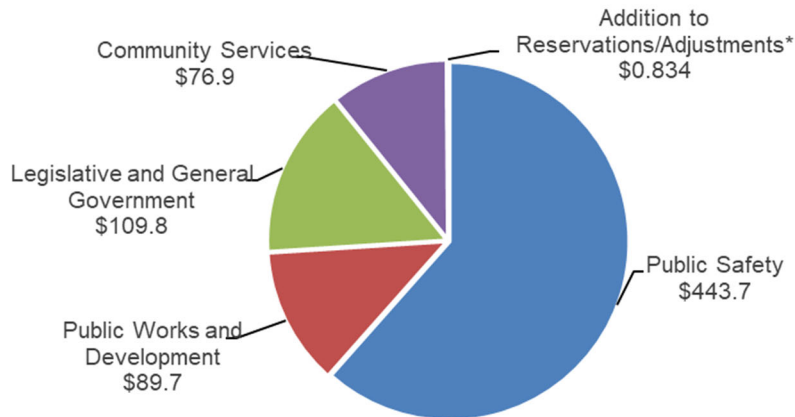
Fund Charts

Adopted FY 24 Sources General Fund (in millions) (Total = \$712.1 million)



*Release of Reservations/Adjustments comprised of \$20.3 million in anticipated FY 23 operating surplus, \$7.5 million from Measure A, and \$7.5 million from the City's allocation from the Monsanto Settlement.

Adopted FY 24 Uses General Fund (in millions) by Category of Service (Total = \$720.9 million)



*Addition to Reservations/Adjustments is Measure B stabilization funds set-aside of \$0.8 million.

