

Fund Summaries

SPECIAL REVENUE FUND GROUPS

General Grants Fund Group
Police and Fire Public Safety Oil Production Act Fund Group
Health Fund Group
Certified Unified Program Agency (CUPA) Fund Group
Special Advertising and Promotion Fund Group
Housing Development Fund Group
Belmont Shore Parking Meter Fund Group
Business Assistance Fund Group
Community Development Grants Fund Group
Housing Authority Fund Group
Gasoline Tax Street Improvement Fund Group



General Grants Fund Group Summary

Purpose:

The General Grants Fund Group was established to separately account for Federal, State, and other agency grants related to general City operations.

Assumptions for Major Resources:

The largest revenue sources in the General Grants Fund Group are grant funds from Federal, State or County agencies. Operating transfers into this fund represent the City's match from the General Fund Group. Since FY 20, due to the coronavirus pandemic, this fund includes revenues from the Federal Emergency Management Agency (FEMA), State Coronavirus Aid, Relief, and Economic Security (CARES) Act and federal American Rescue Plan Act (ARPA) to offset pandemic and recovery-related costs.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	114,669	-	-	-
Revenue from Other Agencies	26,459,570	10,574,845	24,221,292	10,187,178
Charges for Services	21,976	201,040	201,040	198,426
Other Revenues	463,121	344,735	403,367	344,735
Intrafund Services & Transfers	5,680	-	-	-
Interfund Services & Transfers	1,384,546	26,667	379,667	26,667
Other Financing Sources	-	-	-	-
Total Revenues	28,449,561	11,147,287	25,205,365	10,757,006
Expenditures:				
Salaries, Wages and Benefits	12,152,944	9,711,548	16,432,427	9,763,475
Materials, Supplies and Services	8,673,927	1,884,986	9,862,070	1,452,986
Inter/Intrafund Support	146,966	1,275	4,370	1,314
Capital Purchases	3,777,016	-	(427,899)	-
Insurance Premiums and Losses	-	971	971	971
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	5,813,258	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	30,564,110	11,598,781	25,871,939	11,218,746
Net Increase/(Decrease) in Funds Avail.	(2,114,549)	(451,494)	(666,574)	(461,741)
Beginning Funds Available*	3,486,293	3,615,496	3,615,496	2,881,111
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	2,243,752	-	(67,811)	36,632
Ending Funds Available	3,615,496	3,164,002	2,881,111	2,456,002

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

Police & Fire Public Safety Oil Production Act Fund Group Summary

Purpose:

The Police and Fire Public Safety Oil Production Act Fund Group was established to provide dedicated funds for police officers and firefighters by assessing a special production tax on oil producers in Long Beach. The special tax proceeds will support police and fire response to public safety needs.

Assumptions for Major Resources:

Proposition H, the Police and Fire Public Safety Oil Production Act, as approved by the citizens of Long Beach in FY 07, amended the Long Beach Municipal Code to assess an additional \$0.25 cent per barrel tax on oil producers in Long Beach, and adjusted on June 1st of each year equivalent to the most recent change in the annual average of the Consumer Price Index. The tax assessed June 1, 2024 was \$0.382/barrel oil produced, and will remain at the same rate until May 31, 2025. The FY 25 Budget also includes the City's strategy to reduce its reliance on structural oil revenue with a decrease of \$500,000 available to fund ongoing General Fund public safety costs. Annual revenue received above budget will be used on a one-time basis.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	2,933,642	2,871,145	2,871,145	2,238,619
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	21,383	26,729	26,729	26,729
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	2,955,025	2,897,874	2,897,874	2,265,348
Expenditures:				
Salaries, Wages and Benefits	2,926,098	2,871,145	2,871,145	2,238,619
Materials, Supplies and Services	1	-	-	-
Inter/Intrafund Support	11,643	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	2,937,742	2,871,145	2,871,145	2,238,619
Net Increase/(Decrease) in Funds Avail.	17,283	26,729	26,729	26,729
Beginning Funds Available*	177,385	194,668	194,668	221,397
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	-	-	-	-
Ending Funds Available	194,668	221,397	221,397	248,126

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Health Fund Group Summary

Purpose:

The Health Fund Group accounts for funds restricted for public health purposes only. The Fund Group accounts for revenues and expenditures associated with federal, state and local grants, health permits, and other fees. Activities in the Health Fund Group are critical to the Health Department's mission to improve the quality of life by promoting a safe and healthy community in which to live, work and play.

Assumptions for Major Resources:

The Health Fund Group revenue sources include grants, restricted public Health Funds and permit fees. 65 percent of the Health Fund Group comes from grants, while 35 percent is from non-grant sources, including restricted public health realignment formula funds derived from a portion of State Vehicle License fees and State Sales Tax. Health Fund Group dollars support programs focused on retention of existing services, which promote health and wellness, and provide protection from disease and injury. With a majority of its funding sources coming from grants, grant expenditures are normally restricted and/or one-time in nature.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	6,209,991	6,218,277	6,209,991	7,218,277
Sales and Use Taxes	3,853,000	2,885,549	3,853,000	3,435,549
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	4,802,761	3,990,855	5,800,452	4,490,855
Fines and Forfeitures	-	-	-	-
Use of Money & Property	638,793	44,760	64,905	44,760
Revenue from Other Agencies	94,149,850	46,202,322	64,564,116	42,991,715
Charges for Services	806,285	1,074,780	832,410	1,074,780
Other Revenues	1,271,280	58,855	2,159,393	58,855
Intrafund Services & Transfers	147,438	1,566,832	94,207	1,566,832
Interfund Services & Transfers	3,936,368	1,433,234	680,307	1,883,139
Other Financing Sources	-	-	-	-
Total Revenues	115,815,765	63,475,465	84,258,780	62,764,763
Expenditures:				
Salaries, Wages and Benefits	50,536,374	46,620,090	58,413,771	48,195,539
Materials, Supplies and Services	29,565,836	11,327,208	33,826,059	11,895,201
Inter/Intrafund Support	4,862,854	6,153,793	5,857,590	7,056,414
Capital Purchases	829,552	-	162,493	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	20,576,545	-	-	-
Intrafund Transfers Out	153,117	-	246,232	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	106,524,280	64,101,091	98,506,145	67,147,153
Net Increase/(Decrease) in Funds Avail.	9,291,486	(625,626)	(14,247,365)	(4,382,390)
Beginning Funds Available*	9,589,058	7,252,626	7,252,626	0
Additions to / Releases of IDs	(1,077,137)	-	-	-
Adjustments/Corrections to Fund Balance	(10,550,780)	-	6,994,738	4,382,390
Ending Funds Available	7,252,626	6,627,000	0	-

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CUPA Fund Group Summary

Purpose:

The Certified Unified Program Agency (CUPA) Fund Group was established by the City to account for revenues and expenses in the Health Department and Fire Department to administer oversight programs related to hazardous chemicals in the City. The City provides for inspection services and business emergency plan reviews to ensure hazardous chemicals are handled, stored and transported in accordance with current state and local standards.

Assumptions for Major Resources:

The Fund Group revenue is derived from permits and fees. Partial rate increases were implemented as part of the FY 23 budget following a completed fee study. Revenue amounts do not reflect the impact from these rate adjustments. Further, rate increases to align with full cost recovery will be phased-in over a three year period, which will end in FY 25, to minimize the impact to customers. The fund group is anticipated to continue to subsidize a portion of the full service cost.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	1,985,212	1,840,016	2,083,730	1,840,016
Fines and Forfeitures	-	-	-	-
Use of Money & Property	5,763	23,145	(715)	23,145
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	1,000	-	1,000
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	1,990,975	1,864,161	2,083,015	1,864,161
Expenditures:				
Salaries, Wages and Benefits	1,735,999	2,004,199	1,927,387	2,238,775
Materials, Supplies and Services	520,891	611,668	269,558	633,089
Inter/Intrafund Support	321,386	319,786	317,456	367,423
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	2,578,277	2,935,653	2,514,401	3,239,286
Net Increase/(Decrease) in Funds Avail.	(587,302)	(1,071,492)	(431,387)	(1,375,126)
Beginning Funds Available*	(317,813)	(905,115)	(905,115)	(1,336,502)
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	-	-	-	-
Ending Funds Available	(905,115)	(1,976,608)	(1,336,502)	(2,711,628)

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Special Advertising and Promotion Fund Group Summary

Purpose:

The Special Advertising and Promotion Fund Group is used to account for a portion of Transient Occupancy Tax (TOT), special events, and filming revenues. The revenues are used for advertising, promotional and public relations projects, and special events calling positive attention to the City, including support for the Municipal Band.

Assumptions for Major Resources:

The single largest revenue for the Special Advertising and Promotion Fund Group is the Transient Occupancy Tax (TOT). The current tax rate is 13 percent of the nightly room rent (including short-term rentals) in the City, 6 percent of which is earmarked for the Special Advertising and Promotion Fund Group. Reflecting Long Beach's position as a tourist, convention and filming destination, TOT revenue was dramatically impacted by the pandemic. Since then, TOT revenue is estimated to exceed average pre-pandemic averages. The FY 25 forecast assumes continued growth of 5 percent from current year. TOT continues to be a volatile revenue source that is sensitive to economic variables and can cause large swings to fund status year over year.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	11,226,737	10,462,144	11,965,639	12,171,007
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	1,998,245	1,157,825	2,284,004	1,157,825
Fines and Forfeitures	-	-	-	-
Use of Money & Property	269,587	243,365	441,556	243,365
Revenue from Other Agencies	-	-	-	-
Charges for Services	9,113	-	10,607	-
Other Revenues	34,662	45,000	43,927	45,000
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	100,000	100,000	100,000	100,000
Other Financing Sources	-	-	-	-
Total Revenues	13,638,342	12,008,333	14,845,733	13,717,197
Expenditures:				
Salaries, Wages and Benefits	4,405,266	4,309,998	4,876,541	5,391,569
Materials, Supplies and Services	7,244,356	6,815,371	7,659,781	8,449,770
Inter/Intrafund Support	618,401	524,259	522,590	595,008
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	27,830	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	12,268,024	11,649,628	13,086,742	14,436,347
Net Increase/(Decrease) in Funds Avail.	1,370,319	358,706	1,758,991	(719,150)
Beginning Funds Available*	6,955,183	8,325,501	8,325,501	10,084,492
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	-	-	-	-
Ending Funds Available	8,325,501	8,684,207	10,084,492	9,365,342

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Housing Development Fund Group Summary

Purpose:

The Housing Development Fund Group is used to account for federal, state and local funds earmarked for new development and rehabilitation of affordable housing in the City.

Assumptions for Major Resources:

Until AB1X26 and ensuing litigation brought about the dissolution of redevelopment agencies, the major revenue source for this fund was redevelopment tax increment set-aside. Current sources include federal and state grants, loan repayments and proceeds from the lease and sale of Long Beach Community Investment Company-owned property, and miscellaneous grants.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	215,463	817,625	715,797	694,500
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,400,025	450,307	958,638	470,500
Revenue from Other Agencies	55,579	10,000,000	10,000,000	2,509,109
Charges for Services	-	-	-	-
Other Revenues	2,321,587	1,467,280	984,813	812,500
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	1,000	-
Other Financing Sources	-	-	-	-
Total Revenues	3,992,654	12,735,212	12,660,248	4,486,609
Expenditures:				
Salaries, Wages and Benefits	764,317	1,107,111	1,531,617	1,288,534
Materials, Supplies and Services	1,555,801	10,797,973	3,796,461	5,794,046
Inter/Intrafund Support	560,946	558,245	553,507	640,370
Capital Purchases	-	-	7,102,118	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	286,033	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	3,167,097	12,463,329	12,983,702	7,722,951
Net Increase/(Decrease) in Funds Avail.	825,557	271,883	(323,454)	(3,236,342)
Beginning Funds Available*	29,680,432	26,411,518	26,411,518	26,088,064
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(4,094,471)	-	-	-
Ending Funds Available	26,411,518	26,683,401	26,088,064	22,851,722

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Belmont Shore Parking Meter Fund Group Summary

Purpose:

The Belmont Shore Parking Meter Revenue Fund Group was established by City Council Ordinance C-6219 to receive parking revenues in the Belmont Shore area. Expenditures from the Fund, per City Council Ordinance 08-0012, are limited to uses which are for the benefit of the Belmont Shore Parking and Business Improvement Area only. This includes acquisition, construction, improvement, operation or maintenance of City parking facilities, fixtures and equipment, as well as improvements to and equipment for public streets, alleys, curbs, gutters and sidewalks, and a bus pass program.

Assumptions for Major Resources:

Revenue in this fund group is exclusively from parking meter fees in the Belmont Shore area of the City. The first \$200,000 in revenue is pledged to repay debt service and associated costs in the Community Facilities District 2007-2 in Belmont Shore.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,048,434	893,794	1,140,387	893,794
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	1,048,434	893,794	1,140,387	893,794
Expenditures:				
Salaries, Wages and Benefits	1,334	-	1,504	-
Materials, Supplies and Services	492,917	490,416	620,771	496,024
Inter/Intrafund Support	174,702	153,966	177,091	153,966
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	200,000	200,000	200,000	200,000
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	868,954	844,382	999,365	849,990
Net Increase/(Decrease) in Funds Avail.	179,481	49,412	141,022	43,804
Beginning Funds Available*	207,828	387,308	387,308	528,330
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	-	-	-	-
Ending Funds Available	387,308	436,721	528,330	572,135

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Business Assistance Fund Group Summary

Purpose:

The Business Assistance Fund Group is used to account for monies used for economic development activities, including business outreach and business retention and expansion through commercial loans. The bulk of this fund group is a revolving loan fund (RLF) that was started with a grant from U.S. Economic Development Administration (EDA) with matching funds from Community Development Block Grants (CDBG) and the City's former Redevelopment Agency.

Assumptions for Major Resources:

Given the elimination of the Redevelopment Agency and continually declining CDBG entitlements, new revenues to the RLF are limited to loan repayments and any future grant funding the City may secure from the EDA to make loans.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	74,624	-	-	-
Revenue from Other Agencies	-	-	281,152	-
Charges for Services	4,539	-	-	-
Other Revenues	306,228	722,199	722,199	722,199
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	171,888	6,000	55,000	6,000
Other Financing Sources	-	-	-	-
Total Revenues	557,278	728,199	1,058,351	728,199
Expenditures:				
Salaries, Wages and Benefits	174,061	19,359	21,368	35,569
Materials, Supplies and Services	290,860	694,119	1,024,271	694,119
Inter/Intrafund Support	43,541	43,541	43,541	43,541
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	19,287	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	527,749	757,019	1,089,180	773,229
Net Increase/(Decrease) in Funds Avail.	29,529	(28,820)	(30,830)	(45,030)
Beginning Funds Available*	821,024	943,645	943,645	912,816
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	93,092	-	-	-
Ending Funds Available	943,645	914,825	912,816	867,786

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Community Development Grants Fund Group Summary

Purpose:

The Community Development Grants Fund Group is used to account for funds received from the U. S. Departments of Housing and Urban Development (HUD), Labor, Education, and others for economic and community development programs. The Fund Group also includes county, state and other support for programs. Programs include neighborhood improvement efforts that target low and moderate-income areas of the city, homeless services, affordable housing, workforce development strategies, business assistance efforts, and support for youth development.

Assumptions for Major Resources:

Each year the City actively pursues new funding opportunities to support various programs and services. State and federal grants comprise the majority of revenue in this fund group. The balance of revenue is primarily from residential rehabilitation loan repayments, programmable funds carried over from previous years, and from leveraged co-investment between the Workforce Investment Board (WIB) and other partners. The two major resources in the fund group are Community Development Block Grant (HUD) and Workforce Innovation and Opportunity Act (Labor) formulaic allocations, both of which are seeing year-over-year declines in federal appropriations.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	761,619	23,050	501,661	21,050
Revenue from Other Agencies	37,550,290	9,392,821	5,853,395	7,510,180
Charges for Services	-	-	-	-
Other Revenues	1,113,829	363,000	953,626	1,540,000
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	381,101	-	322,107	-
Other Financing Sources	-	-	-	-
Total Revenues	39,806,839	9,778,871	7,630,789	9,071,230
Expenditures:				
Salaries, Wages and Benefits	9,212,440	10,860,159	3,484,564	9,826,850
Materials, Supplies and Services	27,886,170	7,291,567	3,699,729	6,578,404
Inter/Intrafund Support	94,065	167,879	219,884	146,017
Capital Purchases	283,863	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	1,145,901	-	1,608,908	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	38,622,440	18,319,604	9,013,086	16,551,271
Net Increase/(Decrease) in Funds Avail.	1,184,399	(8,540,733)	(1,382,297)	(7,480,040)
Beginning Funds Available*	32,816,029	6,146,063	6,146,063	4,763,766
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(27,854,365)	-	-	7,468,753
Ending Funds Available	6,146,063	(2,394,669)	4,763,766	4,752,478

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

Housing Authority Fund Group Summary

Purpose:

The Housing Authority Fund Group is used to account for revenues received by the Housing Authority to operate various programs that provide housing assistance to low and very low-income households including the elderly, disabled, those experiencing homelessness, and veterans. The primary activity is the Housing Choice Voucher Program (also known as Section 8) which is funded by the U.S. Department of Housing and Urban Development (HUD).

Assumptions for Major Resources:

The major revenue source for the Housing Authority Fund Group are the Housing Choice Voucher (HCV), commonly known as Section 8, Veteran's Affairs Supportive Housing (VASH) and Emergency Homeless Vouchers (EHV). The U.S. Department of Housing and Urban Development (HUD) distributes funds monthly based on the Voucher Management System (VMS), which collects data that enables HUD to fund, obligate and disburse funding in a timely manner based on actual voucher utilization.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	590,120	92,451	-	92,451
Revenue from Other Agencies	123,374,502	105,444,432	132,637,815	125,632,713
Charges for Services	-	-	-	-
Other Revenues	432,643	177,000	-	177,000
Intrafund Services & Transfers	1,690,185	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	126,087,450	105,713,883	132,637,815	125,902,164
Expenditures:				
Salaries, Wages and Benefits	6,590,566	8,817,850	7,226,428	9,728,130
Materials, Supplies and Services	115,698,531	100,435,722	123,761,110	109,831,861
Inter/Intrafund Support	295,775	318,965	281,501	357,460
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	2,000	150,150	150,150	150,150
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	1,690,185	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	124,277,057	109,722,688	131,419,189	120,067,600
Net Increase/(Decrease) in Funds Avail.	1,810,393	(4,008,805)	1,218,626	5,834,564
Beginning Funds Available*	28,735,179	32,146,975	32,146,975	33,365,601
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	1,601,403	-	-	-
Ending Funds Available	32,146,975	28,138,170	33,365,601	39,200,165

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Gasoline Tax Street Improvement Fund Group Summary

Purpose:

The Gasoline Tax Street Improvement Fund Group is used to account for the receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highways code, as well as Senate Bill 1 (SB 1), the Road Repair and Accountability Act of 2017 (Chapter 5, Statutes of 2017), that was passed by the California Legislature and signed into law by the Governor in April 2017, to address significant multi-modal transportation funding shortfalls statewide. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance.

Assumptions for Major Resources:

FY 25 includes a proposed \$24.9 million in street improvement revenues funded by both gasoline tax and Road Maintenance and Rehabilitation Program (RMRP) (SB1) funding. Of this amount, \$16.8 million is budgeted for capital street improvements and \$8.1 million to be transferred to the General Fund Group for eligible street maintenance costs. Gasoline tax revenues are anticipated to grow at a modest pace in future years.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	298,436	50,000	50,000	50,000
Revenue from Other Agencies	11,668,288	13,046,064	13,046,064	12,578,624
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	11,966,724	13,096,064	13,096,064	12,628,624
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	4	2,160	2,160	2,160
Inter/Intrafund Support	8,137,205	8,137,205	8,137,205	8,137,205
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	3,750,000	3,750,000	4,800,000
Intrafund Transfers Out	2,465,565	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	10,602,773	11,889,365	11,889,365	12,939,365
Net Increase/(Decrease) in Funds Avail.	1,363,950	1,206,699	1,206,699	(310,741)
Beginning Funds Available*	1,687,432	(630,330)	(630,330)	576,369
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(3,681,712)	-	-	-
Ending Funds Available	(630,330)	576,369	576,369	265,628

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