

CAPITAL PROJECT FUND GROUPS

Capital Projects Fund Group
Successor Agency Operations Fund Group



Capital Projects Fund Group Summary

Purpose:

The Capital Projects Fund Group is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Fund Groups. With the implementation of the City's new financial system, the State RMRA Local Return Fund (SB-1 funds) and the Gas Tax Street Improvement Grants Fund has been moved from the Gasoline Tax Street Improvement Fund Group to the Capital Projects Fund Group and the Transportation Fund Group has been moved to the Capital Projects Fund Group effective April 2019.

Assumptions for Major Resources:

Capital Projects Fund Group revenues consist of operating transfers from the Uplands Oil and General Fund Groups including City Council Priorities non-recurring funds. In addition, the fund group includes various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, impact fees from Parks, Police and Fire, transportation impact from Traffic Mitigation Program (TMP) fees, and bond sale proceeds. Measure A funds will account for nearly \$78 million dollars of capital projects in FY 25, of which \$65.5 million appropriation is from Bond proceeds.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	3,000,000	3,750,000	3,000,000
Sales and Use Taxes	-	-	-	-
Other Taxes	-	1,026,912	1,026,912	1,026,912
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	4,963,180	6,571,024	6,571,024	2,989,549
Fines and Forfeitures	-	-	-	-
Use of Money & Property	3,878,478	771,650	771,650	771,650
Revenue from Other Agencies	99,609,584	56,256,085	134,336,249	53,995,582
Charges for Services	-	-	-	-
Other Revenues	501,881	-	6,961	-
Intrafund Services & Transfers	97,475,708	-	86,895,323	-
Interfund Services & Transfers	121,236,066	105,564,736	62,146,917	154,175,236
Other Financing Sources	-	-	-	-
Total Revenues	327,664,897	173,190,407	295,505,036	215,958,929
Expenditures:				
Salaries, Wages and Benefits	10,587,556	19,886,094	19,886,094	27,773,401
Materials, Supplies and Services	127,100,311	106,316,850	247,303,797	154,702,912
Inter/Intrafund Support	345,539	(18,324,568)	(18,445,536)	(25,867,841)
Capital Purchases	222,332	200,000	200,000	200,000
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	3,282,206	76,705,016	77,455,216	57,623,854
Intrafund Transfers Out	95,002,556	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	236,540,500	184,783,392	326,399,572	214,432,326
Net Increase/(Decrease) in Funds Avail.	91,124,398	(11,592,985)	(30,894,536)	1,526,603
Beginning Funds Available*	77,961,553	27,886,796	27,886,796	21,651,403
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(141,199,154)	-	24,659,143	-
Ending Funds Available	27,886,796	16,293,811	21,651,403	23,178,007

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

Successor Agency Operations Fund Group Summary

Purpose:

The Successor Agency Operations Fund Group was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund Groups. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency. In FY 22, the Successor Agency's Capital Project Fund was closed.

Assumptions for Major Resources:

Pursuant to ABX1 26, the major source of revenue for the Successor Agency Operations Fund Group is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments in accordance with the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Operations Fund Group also receives an administrative allocation equal to or less than 3% of the Successor Agency's prior year RPTTF distribution.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	618,637	3,000,000	3,000,000	3,000,000
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	15,000	15,000	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	558,358	796,664	796,664	796,664
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	258,810	407,903	407,903	407,903
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	1,435,805	4,219,567	4,219,567	4,219,567
Expenditures:				
Salaries, Wages and Benefits	-	405,519	405,519	462,393
Materials, Supplies and Services	422,882	3,560,691	3,560,691	3,532,313
Inter/Intrafund Support	281,766	267,071	267,071	283,975
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	2,254,988	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	2,959,636	4,233,281	4,233,281	4,278,680
Net Increase/(Decrease) in Funds Avail.	(1,523,831)	(13,714)	(13,714)	(59,113)
Beginning Funds Available*	10,240,913	8,715,834	8,715,834	8,702,120
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(1,249)	-	-	-
Ending Funds Available	8,715,834	8,702,120	8,702,120	8,643,007

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