

Fund Summaries

INTERNAL SERVICE FUND GROUPS

**Civic Center Fund Group
General Services Fund Group
Fleet Services Fund Group
Insurance Fund Group
Employee Benefits Fund Group**



Civic Center Fund Group Summary

Purpose:

The Civic Center Fund Group is used to maintain, improve and operate the Civic Center complex, which includes City Hall, the Billie Jean King Main Library, Lincoln Park, Police headquarters, Fire Station 1 and related parking facilities. The fund group manages sources and uses for the City and services City departments, and debt payments on the structures. In FY 19, the new Civic Center complex was completed including City Hall, Port Headquarters and the Billie Jean King Main Library. The new Lincoln Park was completed in December 2021. The new Civic Center is operated and maintained by one of the City's civic partners and improvements and maintenance will continue at the Police Headquarters and adjoining Fire Station 1.

Assumptions for Major Resources:

The Civic Center Fund Group is used to account for goods and services provided internally to City departments. The ongoing revenue sources to this fund group are payments from departments for the lease on the new Civic Center facility, employee parking charges from the departments occupying the facilities and public parking charges. Minor sources of revenue include special events, developer contributions and interest earnings. Major fund uses include security services, utilities, rent and operating maintenance.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	9,000	-	5,815	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	258,482	365,000	333,148	365,000
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	(57,792)	221,662	-	221,662
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	27,504,374	23,774,366	23,837,517	25,084,867
Other Financing Sources	-	-	-	-
Total Revenues	27,714,064	24,361,028	24,176,480	25,671,529
Expenditures:				
Salaries, Wages and Benefits	607,522	480,863	355,726	526,648
Materials, Supplies and Services	12,175,863	10,829,262	10,776,681	10,311,818
Inter/Intrafund Support	1,921,446	2,148,111	2,080,412	2,205,929
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	11,110,804	11,360,859	11,360,859	11,608,525
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	25,815,636	24,819,094	24,573,677	24,652,920
Net Increase/(Decrease) in Funds Avail.	1,898,429	(458,066)	(397,197)	1,018,609
Beginning Funds Available*	(3,523,874)	(5,946,478)	(5,946,478)	(497,431)
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(4,321,033)	-	5,846,244	-
Ending Funds Available**	(5,946,478)	(6,404,544)	(497,431)	521,178

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

**Note: The fund is anticipating a receipt of \$6 million from Plenary when (as expected, but not guaranteed) the mid-block is sold. This along with increases to internal departmental charges is anticipated to eliminate the negative funds available.

General Services Fund Group Summary

Purpose:

The General Services Fund Group is used to fund the core services provided by the Technology and Innovation Department (TID). There are 13 primary technology services allocated through the TID MOU plus office and mail services and overhead services made available to City departments. In addition, TID collaborates on issues of digital inclusion, privacy, smart cities, civic innovation, AI and digital engagement.

Assumptions for Major Resources:

The primary revenue source for the General Services Fund Group is internal charges to City Departments, which account for over 85 percent of total revenues. This cost recovery model is intended to allocate 100 percent of eligible costs to provide services to City departments. FY 25 includes critical technology infrastructure investments, maintenance and support for enterprise and business systems; as well as dedicated technology support to the following departments: Airport, Development Services, Fleet Services Bureau, Energy Resources, Fire, Health and Human Services, Police, and Public Works.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	3,543,348	4,300,000	2,844,186	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	38,206	-	25,041	-
Revenue from Other Agencies	1,028,356	1,567,000	2,025,352	632,000
Charges for Services	-	-	-	-
Other Revenues	2,058	-	-	-
Intrafund Services & Transfers	445,027	377,710	-	1,200,000
Interfund Services & Transfers	68,220,437	72,302,725	73,132,356	92,451,784
Other Financing Sources	-	-	-	-
	-----	-----	-----	-----
Total Revenues	73,277,432	78,547,435	78,026,936	94,283,784
Expenditures:				
Salaries, Wages and Benefits	24,854,428	30,544,102	27,831,573	34,981,139
Materials, Supplies and Services	36,085,988	28,818,647	42,389,153	32,563,361
Inter/Intrafund Support	4,547,777	4,068,505	4,058,870	4,321,974
Capital Purchases	2,379,183	135,000	6,140,235	135,000
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	8,329,698	11,109,093	5,069,783	21,531,808
Operating Transfers	1,608,530	3,745,000	2,289,186	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
	-----	-----	-----	-----
Total Expenditures	77,805,603	78,420,346	87,778,800	93,533,281
Net Increase/(Decrease) in Funds Avail.	(4,528,171)	127,089	(9,751,864)	750,502
Beginning Funds Available*	3,220,362	2,173,260	2,173,260	(7,578,605)
Additions to / Releases of IDs	(108,524)	-	-	-
Adjustments/Corrections to Fund Balance	3,589,593	-	-	-
Ending Funds Available	2,173,260	2,300,348	(7,578,605)	(6,828,102)

**The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.*

Fleet Services Fund Group Summary

Purpose:

The Fleet Services Fund Group is used to account for the City's purchase, maintenance, fueling and replacement charges of most City fleet vehicles and equipment, except those owned by the Water and Harbor Departments.

Assumptions for Major Resources:

The major sources of revenue for this fund group include charges to user departments for vehicle maintenance & operations, fueling, and equipment capital replacement charges, when combined account for approximately 96 percent of revenues. Fleet charges are generated from City departments that utilize vehicles and equipment acquired and maintained by the Fleet Services Bureau. These charges include such items as vehicle lease payments, capital replacement, preventive maintenance, repairs, parts, fueling and charges for motor pool use.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	2,161,164	1,241,365	1,241,481	1,478,879
Revenue from Other Agencies	187,706	-	-	-
Charges for Services	2,017,556	2,441,781	2,163,929	2,843,727
Other Revenues	1,751,340	970,879	1,476,229	970,879
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	57,825,098	63,262,562	68,867,879	72,975,185
Other Financing Sources	-	-	-	-
	-----	-----	-----	-----
Total Revenues	63,942,864	67,916,587	73,749,516	78,268,670
Expenditures:				
Salaries, Wages and Benefits	11,304,075	12,074,727	11,748,134	13,913,264
Materials, Supplies and Services	21,673,307	14,662,271	24,691,946	20,763,275
Inter/Intrafund Support	3,877,249	3,631,102	4,248,131	4,028,415
Capital Purchases	11,200,461	15,500,000	15,794,491	16,415,691
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	5,905,279	5,843,133	5,918,084	4,070,826
Operating Transfers	104,027	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	200,000	-	200,000
Depreciation and Non Cash Expenditures	-	-	-	-
	-----	-----	-----	-----
Total Expenditures	54,064,398	51,911,234	62,400,786	59,391,472
Net Increase/(Decrease) in Funds Avail.	9,878,466	16,005,353	11,348,730	18,877,199
Beginning Funds Available*	(3,665,433)	390,426	390,426	1,490,521
Additions to / Releases of IDs	-	(4,272,667)	-	-
Adjustments/Corrections to Fund Balance	(5,822,607)	-	(10,248,635)	(19,872,539)
Ending Funds Available**	390,426	12,123,112	1,490,521	495,180

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

**Note: The funds for the Acquisition Fund, which collects funds from interdepartmental charges for planned capital replacement and vehicle acquisition costs, are not included in budgetary funds available figure as they are funds set aside for a specific purpose. The negative funds available status reflected is due to a loan in the operating fund owed to the acquisition fund. A plan is in place to collect funds annually from operating departments to repay the loan and bring the fund back to balance.

Insurance Fund Group Summary

Purpose:

The Insurance Fund Group was created to finance and account for all risk management-related activities citywide. The two primary Funds (Workers' Compensation and General Liability) provide funding for the majority of the City's insurance activities.

Assumptions for Major Resources:

The three major revenue sources in this fund group are: 1) charges collected from departments based on allocation of risk management costs, 2) workers compensation overhead rates charged to departments based on payroll, and 3) reimbursements and/or refunds received on claims expense or other expenditures and annual interest earned on the fund group balance. The major expenses in the fund group include claims, settlements and judgements on liabilities, injury related expenses on workers compensation, and insurance premiums on both liability and personal injury coverages.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	735	-	515	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	760,870	1,260,122	1,230,415	1,391,758
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	10,000	-	10,000
Other Revenues	289,163	363,500	947,301	363,500
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	77,327,510	82,960,002	82,382,799	83,623,238
Other Financing Sources	-	-	-	-
Total Revenues	78,378,277	84,593,625	84,561,029	85,388,496
Expenditures:				
Salaries, Wages and Benefits	21,473,861	17,299,085	28,360,542	18,459,183
Materials, Supplies and Services	5,572,593	6,497,276	8,486,889	5,474,533
Inter/Intrafund Support	4,199,425	5,235,883	5,303,980	5,284,060
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	40,445,647	45,783,516	45,981,917	48,303,042
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	631,226	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	72,322,753	74,815,760	88,133,327	77,520,817
Net Increase/(Decrease) in Funds Avail.	6,055,524	9,777,865	(3,572,298)	7,867,679
Beginning Funds Available*	11,325,641	15,731,314	15,731,314	18,649,907
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(1,649,851)	-	6,490,891	(4,000,000)
Ending Funds Available	15,731,314	25,509,179	18,649,907	22,517,586
Ending Funds Available (Full Accrual)**	(157,551,363)			

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

**Note: Ending Funds Available (Full Accrual) takes into account unfunded liabilities for incidents or losses that have occurred but have not been paid for by the City. This includes future costs for workers' compensation and general liability claims.

Employee Benefits Fund Group Summary

Purpose:

The Employee Benefits Fund Group was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, dental insurance, Social Security and Medicare.

Assumptions for Major Resources:

The two major revenue sources in this fund group are charges to departments based on allocation of employee benefits costs and administration of payroll costs.

	Actual FY 23	Adopted FY 24	Estimated FY 24	Adopted FY 25
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	(579,744)	41,000	41,000	1,678,928
Revenue from Other Agencies	7,278	-	-	-
Charges for Services	5,014	-	-	-
Other Revenues	7,902,124	388,600	388,600	388,600
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	333,717,056	416,069,196	416,069,196	476,205,490
Other Financing Sources	-	-	-	-
Total Revenues	341,051,727	416,498,796	416,498,796	478,273,017
Expenditures:				
Salaries, Wages and Benefits	261,674,222	412,583,888	413,403,607	471,139,090
Materials, Supplies and Services	2,916,896	2,909,957	3,152,738	5,048,329
Inter/Intrafund Support	1,173,586	1,375,351	1,375,351	1,678,070
Capital Purchases	639	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	265,765,343	416,869,196	417,931,696	477,865,490
Net Increase/(Decrease) in Funds Avail.	75,286,384	(370,400)	(1,432,900)	407,528
Beginning Funds Available*	24,747,962	100,370,529	100,370,529	98,937,629
Additions to / Releases of IDs	(20,818)	-	-	-
Adjustments/Corrections to Fund Balance**	357,002	-	-	-
Ending Funds Available	100,370,529	100,000,129	98,937,629	99,345,157
Ending Funds Available (Full Accrual)***	94,854,210			

*The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.

**Note: Since FY 21, the City has been prepaying the annual Unfunded Accrued Liability payment owed to CalPERS. Due to being on a different fiscal year as CalPERS, prepayments results in a large cash drain on the fund as long as the prepayments are being made; conversely, the budgetary funds available will increase if and when prepayments are stopped. In FY 23 and anticipated for FY 24, the City is not doing the pre-payment as Treasury yields are higher than the discount rate from prepaying CalPERS. This results in a significant increase to budgetary funds available; however, these funds are not recommended for use as there are citywide liabilities for accrued by unused vacation and sick leave which is not recorded in this fund due to GASB requirements.

***Note: Ending Funds Available (Full Accrual) takes into account unfunded liabilities for services received but not paid for by the City. This includes accrued sick leave and retiree health insurance subsidy.

